

## **Inquiry into Land Transfer Duty Fees**

Hearing Date: 24 May 2023

Questions taken on notice

**Directed to:** House Industry Association

Received Date: 8 June 2023

## 1. David Davis Page no. 35

### Question asked.

Have you quantified the size of that bracket creep?

To provide some estimates as to where that bracket creep has gone.

### Response:

# Stamp duty bill and median house prices, Victoria: November 2015 to March 2023

Period	Stamp Duty Bill (\$) (based on dwelling price estimate at the time)	Median Dwelling Price (at the time)
March 2023	38210	719000
Dec 2022	39170	735000
May 2022	41570	775000
November 2021	40370	755000
Mar 2021	26146	680000
Nov 2020	31946	612500
May 2020	32830	607000
November 2019	32270	620000
May 2019	29870	580000
May 2018	31190	602000
Dec 2017	31970	615000
July 2017	30470	590000
Nov 2016	28538	557800
June 2016	22870	515000
Nov 2015	24670	545000

Source: CoreLogic, HIA