



# VICTORIAN BUDGET 16/17

## Public Accounts and Estimates Committee 2016-17 Budget Estimates Hearing

Robin Scott MP  
Minister for Finance  
11 May 2016



Treasury  
and Finance



# MINISTER FOR FINANCE RESPONSIBILITIES

- Whole of Government Financial Management and Risk Management Frameworks
- Oversight of Essential Services Commission and VMIA
- Victorian Government Purchasing Board
- Land, property and Crown Land
- WorkSafe and TAC
- Government vehicle fleet
- Emergency Services and State Superannuation
- Regulation of Housing Agencies
- DataVic and Government Intellectual Property
- CenITex governance
- Shared Service Provider

# BETTER FINANCIAL MANAGEMENT

## NEW FRAMEWORKS

- *Standing Directions of the Minister for Finance 2016* requiring:
  - modernised financial management
  - stronger accountability for agency management such as CFOs
  - controls against fraud and corruption
  - better planning
  - public attestation
- *Performance Management Framework*:
  - adopts PAEC's recommendations in *118th Report*
  - includes rules and guidance for government and public sector planning, budgeting, service delivery, performance monitoring, reporting and accountability

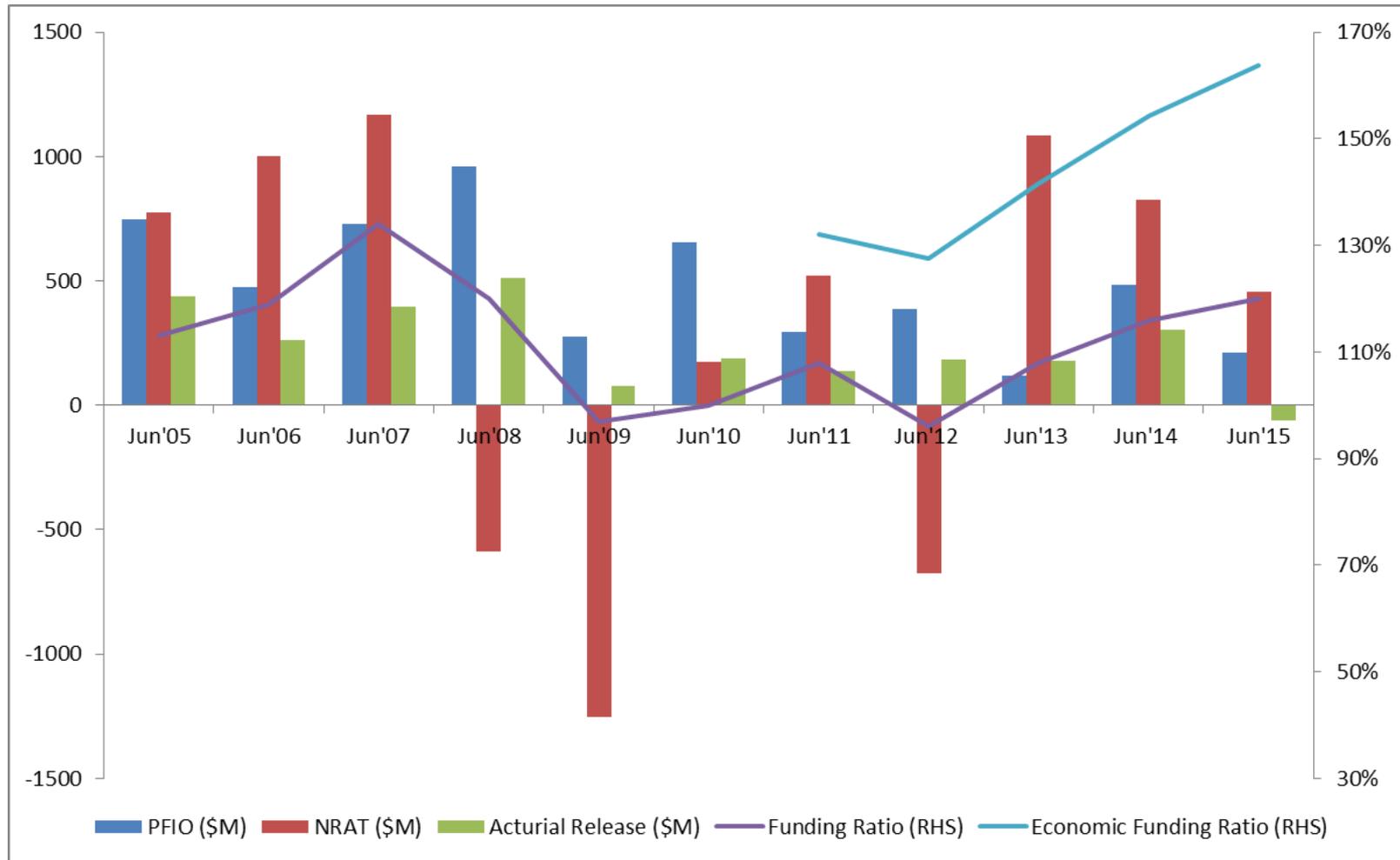
# BETTER FINANCIAL MANAGEMENT

## FURTHER REFORMS

- Changes to improve departmental planning and resource allocation, including:
  - realigning outputs to objectives
  - disaggregating outputs
  - improving performance measures
- *Financial Management Act 1994* changes to:
  - improve accountability for financial management
  - remove outdated and inefficient requirements

# WORKSAFE VICTORIA

## FINANCIAL PERFORMANCE



# WORKSAFE VICTORIA

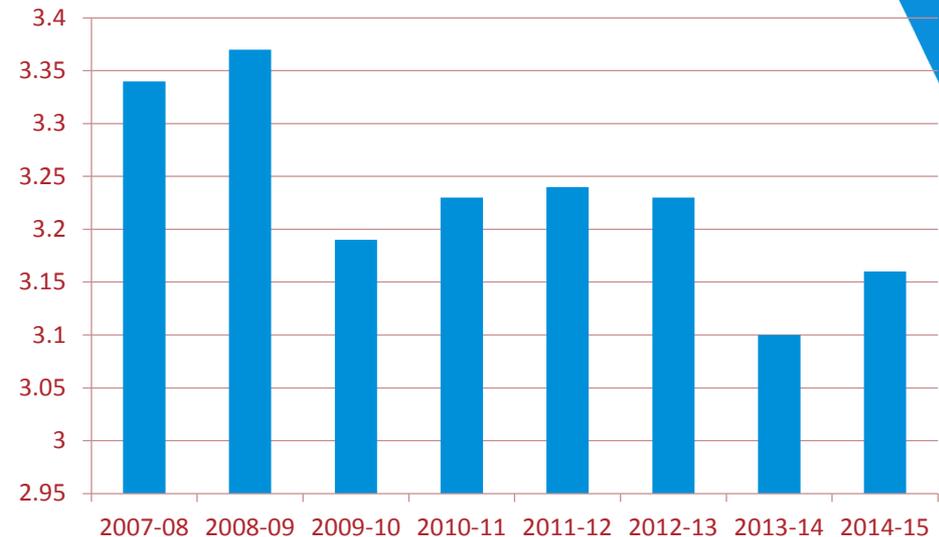
## OHS PERFORMANCE

- Two new intakes of Inspectors in 2016
- Average of 41,600 inspector visits per year

Claims per million hours worked

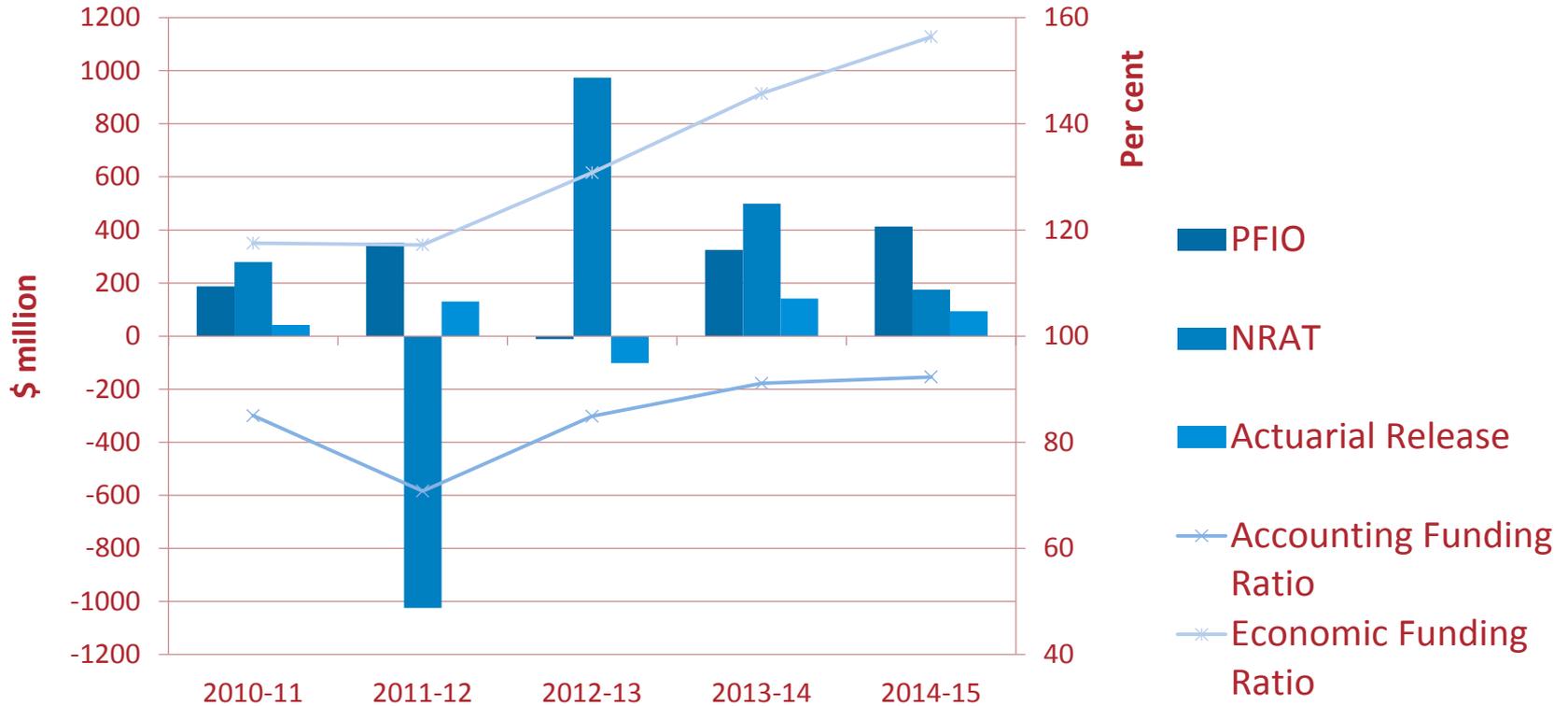


Four week claims per million hours worked



- 20 new OHS and return to work inspectors were added to the field in May 2015
- More to be added throughout 2016

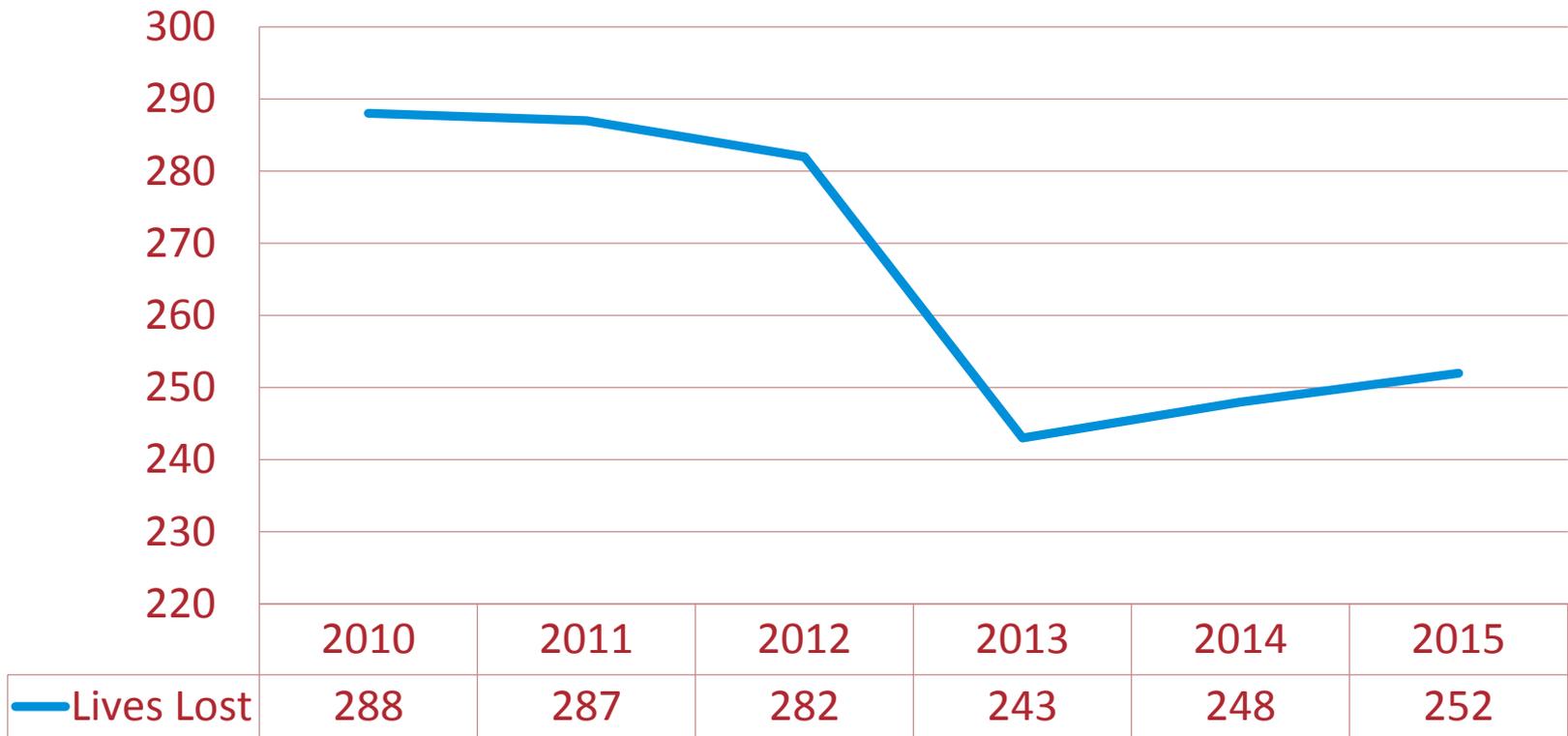
# TRANSPORT ACCIDENT COMMISSION FINANCIAL PERFORMANCE



# TRANSPORT ACCIDENT COMMISSION

## LIVES LOST

Lives Lost

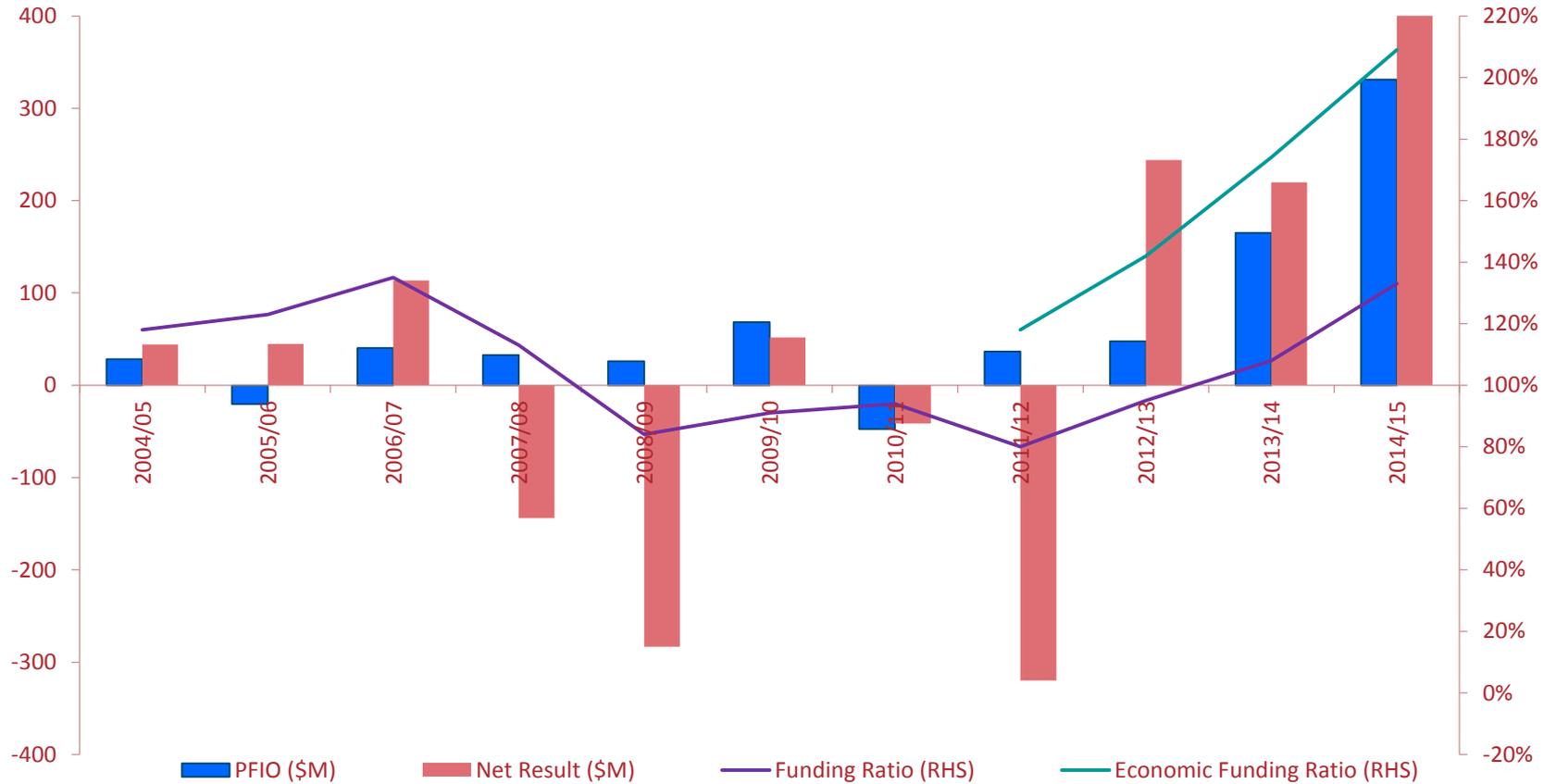


# TRANSPORT ACCIDENT COMMISSION RESIDENTIAL INDEPENDENCE PTY LTD (RIPL)

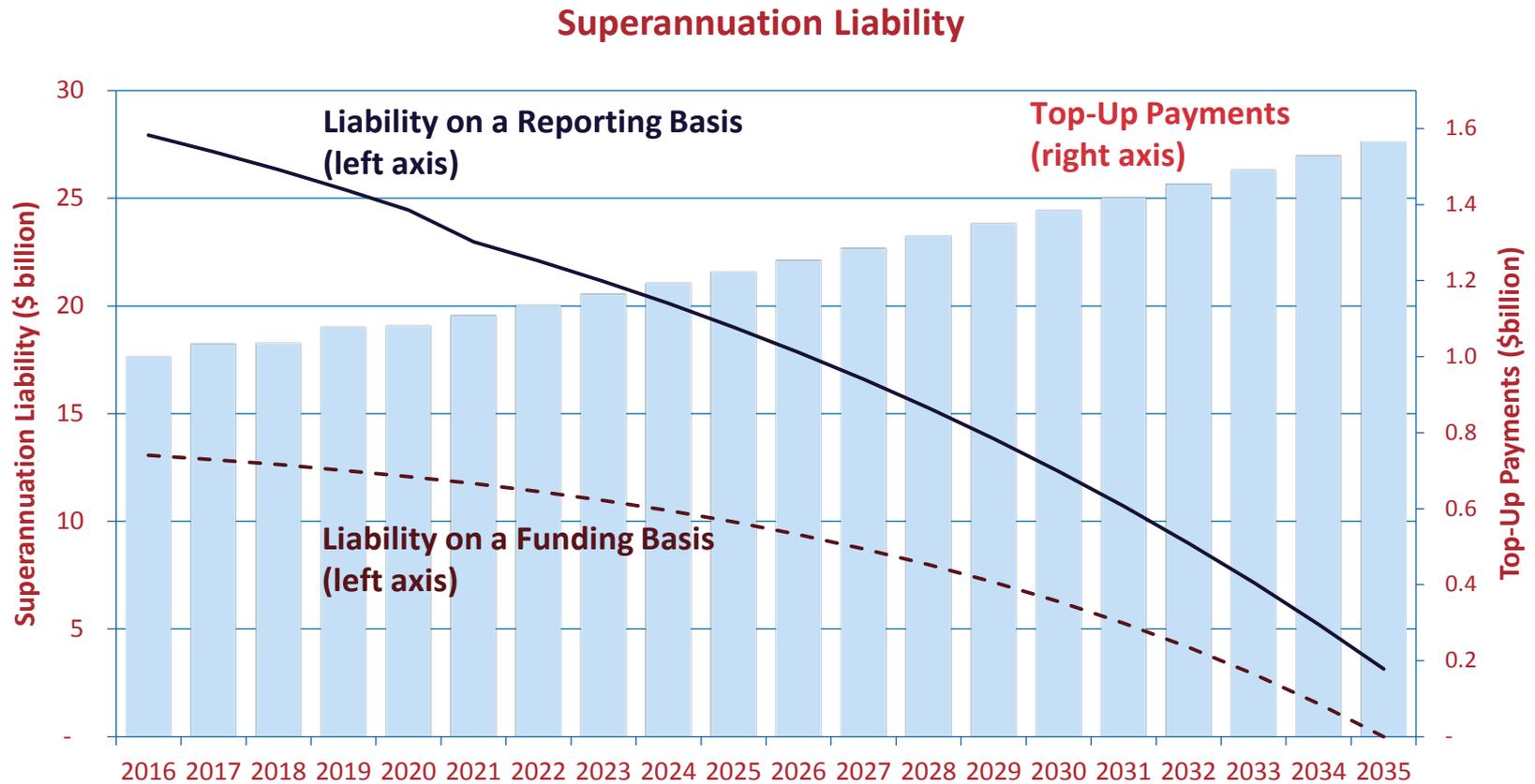
- \$30 million investment
  - Addressing shortfall in housing for clients
  - Currently housing 21 individual clients
  - Projects in Lilydale, Glenroy, Abbotsford and Frankston
  - Future projects in Glenroy, Wheelers Hill and Southbank
- 
- Purpose built, highly accessible
  - Integrating assistive technology
  - Innovative client centred model of support



## FINANCIAL PERFORMANCE



# SUPERANNUATION LIABILITY





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