



Public Accounts and Estimates Committee

2015-16 Budget Estimates Hearing

The Hon Daniel Andrews MP

Premier of Victoria

Victorian Budget 2015-16: For Families

- ✓ Responsible budget management that maintains Victoria's AAA-credit rating
- ✓ Delivering on the Government's commitments
- ✓ Infrastructure that addresses Victoria's needs
- ✓ Regional Victoria: home to new jobs, industries and families

2015-16 Budget: Responsible budget management

	Unit of measure	2014-15 Revised	2015-16 Budget	2016-17 Estimate	2017-18 Estimate	2018-19 Estimate
Net result from transactions	\$ billion	0.9	1.2	1.4	1.4	1.8
Net debt to GDP	per cent	5.8	4.4	4.8	4.6	4.4
Real GSP growth	per cent	2.25	2.50	2.75	2.75	2.75
Unemployment rate	per cent	6.50	6.25	6.25	6.00	5.75

- Providing for families today but not at the expense of families tomorrow
- Delivering our election commitments
- Securing a surplus of \$1.2 billion in 2015-16, growing to \$1.8 billion in 2018-19
- Reducing net debt to 4.4 per cent by June 2019
- Maintaining a stable AAA credit rating

2015-16 Budget: For Families

Creating the Education State

- The biggest education budget in history investing \$3.9 billion in schools, TAFE and kindergartens

Reviving Victoria's health care system

- \$2.1 billion to relieve the overwhelming pressure on our health system
- \$560 million to build and rebuild hospitals in suburban and regional areas across Victoria, because a growing state needs a health system that grows with it
- \$118 million to treat and support people with a mental illness
- \$99 million to upgrade ambulance branches and vehicles, cut emergency response times and end the ambulance crisis once and for all



2015-16 Budget: For Families

Making our community safer

- \$81.3 million package to boost family violence support services and protect victims
- A record 14.4 per cent funding increase for child protection will protect our most vulnerable and support families and carers. The \$257 million plan includes \$65.4 million to employ over 110 child protection workers
- \$226 million investment in the safety of our community, which also includes \$15 million for a new police station in Mernda and \$15 million for new booze buses
- Including \$149 million to recruit and accommodate 400 custody officers to guard prisoners at 20 police stations, so 400 police can return to the front line



2015-16 Budget: Getting On With It

INVESTING \$22 BILLION IN VITAL INFRASTRUCTURE

Melbourne Metro - up to \$11 billion



More trains, trams and jobs - \$2 billion



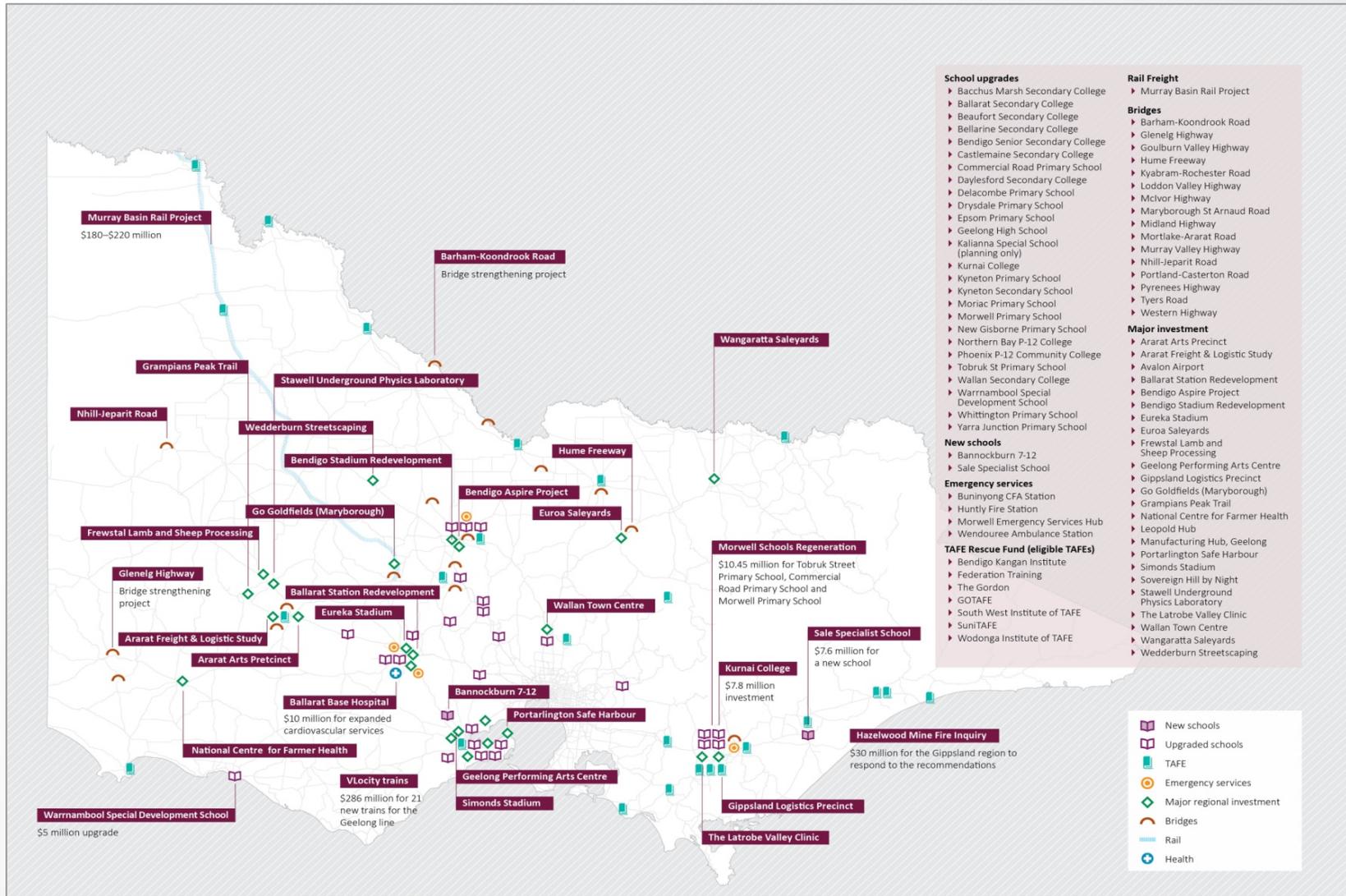
Priority road projects - \$321 million



Removing level crossings - \$2.2 billion



2015-16 Budget: For all Victorians



2015-16 Budget: For Families

For families

- Fixing rundown schools
- Restoring TAFE
- Creating 100,000 jobs
- Relieving the overwhelming pressure on our hospitals

Getting on with it

- Getting people home to their families safer and sooner
- Keeping Victoria number one for new visitors

Investing in regional Victoria

- Fostering a healthy, safe community
- Creating jobs
- Driving growth

2015-16 Budget: Stakeholder reactions

- VECCI** *VECCI commends 2015-16 state budget's strong commitment to state-wide infrastructure and jobs*
- Australian Education Union** *"Today's record investment in schools infrastructure - to fix classrooms and build new schools will provide a much-needed boost for schools and communities that have been managing with inadequate facilities for too long."*
- Victorian Council of Social Service** *"The budget contains important initiatives to keep young people engaged in education and training. VCOSS is pleased to see new initiatives which will help families meet spiralling school costs and help ensure children and young people do not miss out on educational opportunities"*
- AMA Victoria** *"Strong investments have been made across the health system and the medical profession looks forward to working with Premier Andrews and Minister Hennessy..."*
- AI Group** *"Ai Group welcomes today's \$2 billion commitment to rolling-stock investment in trams, trains and buses. This will give certainty to local manufacturers over the next ten years and will provide good opportunities for the regions involved in manufacturing and maintenance."*