

From: [Jason Holmes - H2IS](#)
To: [tourisminquiry](#)
Subject: RE: Transcript – H2 Insurance Solutions | 2 June 2021 hearing | Inquiry into the impact of the COVID-19 pandemic on the tourism and events sectors
Date: Thursday, 17 June 2021 9:11:21 AM

[REDACTED]

Apologies for the delay.

All in order with the transcript and I have read and confirm it as published.

1. How many event organisers opted to purchase the extension for communicable diseases under their event cancellation policies prior to the COVID-19 pandemic, as per page 39 of the transcript from Mr Gepp. *There was very few as people did not really see it as a risk in Australia but of course now it is everyone wants the cover. We did have some significant client that had taken the cover but I would suggest it was more by accident and not based on the likely basis of a whole of world pandemic. It is no secret as it was heavily in media that Bluesfest in Byron Bay had a very large claim in March 2020 as they had opted to purchase the Communicable Disease Extension. Also due to the way some of our wordings went there was an exclusion on SARS, Avian Bird Flu or any other Flu variant and the good news for those clients was that COVID was determined to not be a flu variant so those claims were also paid.*

2. Do you have any suggestions as to how a government-backed underwriting or reinsurance scheme for the events sector could operate in Victoria?
 - a. What opportunities and challenges would such a scheme present? *Opportunities is that the events could proceed with confidence knowing that if the event was shut down due to a government covid situation then they would be protected for the funds they have invested which is otherwise uninsurable. Challenge would be agreeing the rate it would be charged and obviously that it would need to be administered by a broker and then reported to government so they would know what events they are on risk for.*
 - b. What would such coverage include and what kind of contribution could be requested from event organisers seeking coverage? *Coverage would kick in should the event was shut down due to a government covid situation and the contribution would be an additional rate to buy back the extension off the back of the Event Cancellation policy and I would believe it maybe something like 2% to 2.5%.*

[REDACTED]

I trust this assists and I would welcome any further queries.

Kind Regards,

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