

INVEST VICTORIA

PAEC 2020-21

Economic Development



OFFICIAL





Victorian Budget 2020/21

Jobs Plan

Our plan for Victorian jobs
and Victorian workers



VICTORIA
State
Government

Economic Development: Supporting Industry and Growth

Attracting international investment:

- \$80m International Investment Attraction Fund

Unlocking Victorian business investment and growth:

- \$25.7m for the Venture Growth Fund
- \$50m in low-interest R&D Cashflow loans

Victorian International Investment Strategy



Focusing on high-value investments:

- Promoting R&D
- Addressing supply chain gaps in priority sectors
- Strengthen venture capital ecosystem
- Enhance links to the global economy.



Playing to our strengths:

- Technology
- Agri-food
- Health
- Clean Energy
- Advanced manufacturing

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VICTORIA**

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VICTORIA
State Government
Australia

Global companies continue to invest in Victoria

5,241 FTE DIRECT JOBS



1,215 Regional
4,026 Metro

101%
OF TARGET

\$2.3 BILLION
CAPITAL INVESTMENT



\$840m Regional
\$1,464m Metro

24 HEADQUARTERS
OR R&D CENTRES



1 Regional 23 Metro

Thank you

