

# 2016-17 Budget Estimates Hearing

Public Accounts and Estimates Committee

**The Hon Daniel Andrews MP**

Premier of Victoria

Friday 6 May 2016



Premier  
and Cabinet

# More growth means more jobs

- Economic growth of 3 per cent in 2016-17
- Investing in vital infrastructure to boost growth.
- Surplus of \$2.9 billion in 2016-17, total of \$9.2 billion over 4 years
- AAA credit rating
- Over 112,000 jobs created since coming to office

	Unit of measure	2016-17 Budget	2017-18 Estimate	2018-19 Estimate	2019-20 Estimate
Net result from transactions	\$ billion	2.9	1.8	2.1	2.5
Net debt to GSP	per cent	4.7	5.0	5.1	4.8
Real GSP growth	per cent	3.0	2.75	2.75	2.75
Unemployment rate	per cent	5.75	5.75	5.5	5.5

# The Projects we need

\$12.4 billion for state-building capital projects

Average infrastructure investment of \$7.4 billion over four years

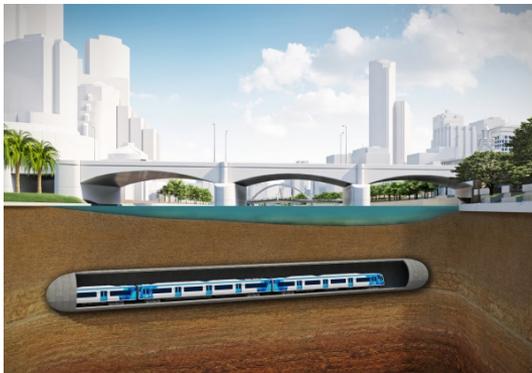
The Metro Tunnel is fully funded

The Western Distributor is fully funded

Over \$1.9 billion for metropolitan public transport improvements

Over \$1.3 billion for the regional rail network across Victoria

More than \$7 billion for roads



# Creating Jobs

- Since being elected we've helped create over 112,000 jobs.
- We're investing \$12.4 billion in infrastructure to create jobs and lift productivity
- \$312 million for payroll tax relief to support business to keep growing and create jobs
- \$229 million to attract new investment to Victoria
- \$325 million to help create jobs in our regions
- \$53 million for Jobs Victoria



# Education state

\$924 million in new school capital funding to transform the learning environment for students across the state

Over \$200 million for regional schools

\$68.5 million to upgrade 20 specialist schools in the poorest condition

\$151 million for early childhood development to give every child the best start in life, including \$133 million for Maternal and Child Health Services



# Investing in health

We're investing \$2.45 billion in Victoria's health system

\$335 million boost for elective surgery, Australia's largest ever one-off investment, to provide 200,000 Victorians with the surgery they need sooner

\$982 million to build - and rebuild - hospitals in fast growing areas across Victoria

\$143 million to improve ambulance services, to fix our ambulance system and help save lives

\$1.6 billion for health services to meet the needs of Victorians in our growing state



# Urgent investment in family violence and community safety

A record \$572 million will be invested in family violence support services.

10-year plan to be released later this year, including a plan for implementing the Royal Commission's 227 recommendations.

\$540 million to increase public safety – including 406 additional sworn officers

\$228 million for emergency services

\$57.6 million for the next stage of our Ice Action Plan



# Investing in Regional Victoria

\$1.3 billion to improve regional rail services

\$260 million to make regional roads safer and more reliable

\$325 million investment to create jobs in our regions, including the Regional Tourism Infrastructure Fund and Regional Events fund

More than \$200m Regional Hospital Infrastructure Fund

\$200 million to upgrade regional and rural hospitals

\$169 million to completely redevelop Goulburn Valley Health in Shepparton

# Support for the budget

## **Victorian Chamber**

“...a pro-business budget that backs Victorian business by lowering costs, creating jobs, delivering productivity enhancing infrastructure and opening doors to international markets...”

## **Victorian Council of Social Services**

“You have to go back a long way to find a budget so responsive to the needs of Victoria’s most vulnerable and disadvantaged,” - VCOSS CEO Emma King.

## **Australian Industry Group**

“Today’s Victorian Budget provides positive support for the growth of the state economy. The boost to transport infrastructure is well overdue and most welcome as is the strong focus on regional development,” Ai Group Victoria Head – Tim Piper

## **Australian Education Union**

“More Victorian students will have public schools in their local communities and have learning environments where they can thrive,” said Meredith Peace, President of the Australian Education Union in Victoria.

## **Australian Medical Association**

“The 2016/17 Victorian Budget is a good budget for rural health. The Government has announced \$200m for a Regional Health Infrastructure Fund, which will lead to vast improvements to the state’s regional and rural health services” AMA Victoria President, Dr Tony Bartone

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