

PARLIAMENT OF VICTORIA - COMMITTEES

LEGISLATIVE COUNCIL ECONOMY AND INFRASTRUCTURE COMMITTEE

Terms of Reference

60th Parliament

Inquiry into Land Transfer Duty Fees

On 22 February 2023, the Legislative Council agreed to the following motion:

That this House requires the Economy and Infrastructure Committee to inquire into, consider and report, within six months of the House agreeing to this resolution, on issues around land transfer duty fees and its instruments within the Duties Act 2000, including but not limited to —

- (1) analysing the current situation regarding the land transfer duty tax, and reviewing -
 - (a) impacts on labour and capital mobility;
 - (b) revenue predictability;
 - (c) efficiency of resource allocation;
 - (d) effects on housing supply and development;
 - (e) overall tax efficiency;
- (2) examining potential alternatives to land transfer duty, assessing models from interstate and international jurisdictions, noting the pros and cons of various proposed or implemented solutions; and
- (3) any other related matters