

28 MAY 2021
The Hon Danny Pearson MP
Assistant Treasurer

Victorian Budget 2021/22

Public Accounts and Estimates Committee –
2020/21 Budget estimates hearing

Financial Frameworks

Departmental Performance Statements

- Chapter 2 of Budget Paper No. 3 provides information relating to outputs and performance measures
- Performance targets for 2021-22 are reflective of performance of government services in a 'standard' year i.e. pre coronavirus (COVID-19)

Standing Directions

- Revisions made to the Standing Directions and supporting frameworks strengthened efficiency, accountability and decision making across government
- Departmental and agency compliance with the Standing Directions has been impacted in 2020-21 by the coronavirus (COVID-19) pandemic

Improvements and Reforms

- Reviewing performance measures with an eye to making improvements that could be implemented in the 2022-23 Budget
- Financial reform opportunities further supporting transparency and accountability
- Reform in the 2021-22 Budget - removal of the Capital Assets Change

Strong financial management systems and practices underpin quality services and infrastructure for Victorians

The Shared Service Provider (SSP)

SSP delivers whole of government shared services to 27 client departments and agencies in:

- Office accommodation management
- Library
- Car pool services

SSP provides office accommodation management services in partnership with provider Jones Lang Lasalle (JLL).

SSP contributes to government efficiencies through:

- Scalable, efficient and effective service delivery
- Aggregated buying power
- Effective vendor procurement and contract management
- Centralised strategy development and implementation for common shared services

Procurement overview

Assistant Treasurer is responsible for, and has oversight of, whole of government procurement

This is driven through DTF's Strategic Sourcing Group, which supports:

- the Victorian Government Purchasing Board
- delivery and management of 17 non-ICT goods and services categories of State Purchase Contracts
- delivery of whole of government fleet management services

Procurement reform – to maximise value from the Government's procurement spend and support coronavirus pandemic recovery

Victorian Managed Insurance Authority (VMIA)

VMIA is the State's insurer and provides contemporary, fit for purpose, insurance to protect the State.

VMIA has supported the State as it responds to the unique challenges we are facing including:

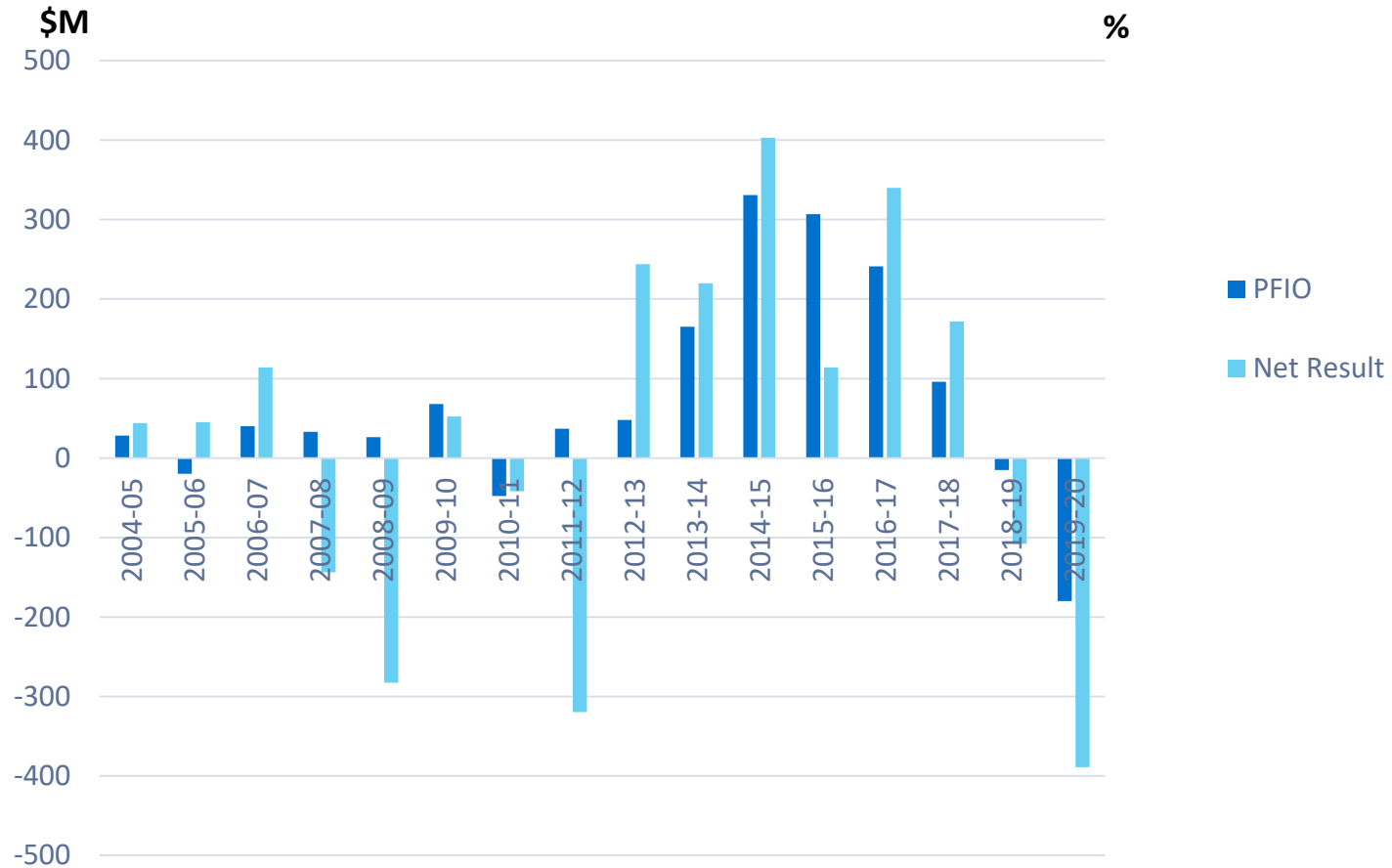
- Recovery from the 2019-20 Summer Bushfires
- Responding to COVID-19

Finity has recently completed an assessment of matters that materially affect the overall financial sustainability of VMIA.

Finity found:

- VMIA is operating in a challenging environment; but
- VMIA is currently in good financial shape.

VMIA Financial Performance



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