

# **Gavin Jennings MP**

## Minister for Priority Precincts

Priority Precincts

Tuesday, 11 June 2019



The Priority Precincts portfolio was created in November 2018 to identify geographic areas of opportunity to support jobs and housing growth, while building on Melbourne's legacy of distinctiveness, liveability and sustainability.

## State of the sector

- Victoria's population is projected to reach over 10 million by 2051, with 8 million people living in metropolitan Melbourne. Victoria will need:
  - another 1.5 million jobs
  - another 1.6 million homes
  - a transport network that will cater for an additional 10 million trips a day.
- *Plan Melbourne* set a target for 70% of new dwellings to be in established areas.
- The portfolio will focus on integrated land use and infrastructure planning and value creation and capture.
- Initial priority precincts for development include: Parkville (including the Melbourne Biomedical Precinct), Fishermans Bend, Sunshine, Arden, the Richmond to Docklands corridor and Victoria's National Employment and Innovation Clusters.

# Parkville (NEIC)

## **Parkville (including Melbourne Biomedical Precinct)**

- Australia's leading biomedical cluster
- Employs 49,000 people
- The Government's strategic plan for the precinct outlines goals for 2030, including:
  - 10,000 new jobs
  - \$14 billion of private investment
- The new Parkville metro train station (due to open in 2025) will enhance the precinct's connectivity and connect it to the Arden precinct.



# Richmond to Docklands Precinct

## Richmond to Docklands corridor

- Strategically important to the state's economy
- Combines some of Melbourne's most attractive river and parklands with the best in sports, entertainment, arts and cultural venues.



# Fishermans Bend (NEIC)

## **Fishermans Bend**

- Australia's largest urban renewal development
- Covers 485 hectares on the doorstep of Melbourne's CBD.
- Its five sub-precincts will be home to 80,000 residents and 80,000 workers.
- \$4.5 million for planning, design and business case development for tram and active transport connections between Fishermans Bend and the CBD.



# Arden

## Arden

- Will be an exemplary mixed-use innovation precinct
- Delivering 34,000 jobs and 15,000 residents by 2051
- Focus on the technology, life sciences, health and education sectors
- Catalytic metro station at its heart
- A platform for high value jobs that boost Melbourne's competitive advantage and economic productivity.



# Sunshine (NEIC)

## Sunshine

- Sunshine NEIC has a population of 44,000 residents
- Supports approximately 19,000 jobs across a diverse range of industries stretching between the established centres of Sunshine and St Albans
- Integral to the Western Rail Plan, including the Airport Rail Link and the proposed Suburban Rail Loop.



# National Employment and Innovation Clusters (NEICs)

## **Whole of government coordination of NEICs in partnership with the Minister for Planning**

- Dandenong
- Fishermans Bend
- La Trobe
- Monash
- Parkville
- Sunshine
- Werribee





# Development Victoria projects



## Budget announcements

- The Budget allocates \$25 million over the Budget and forward estimates towards the Priority Precincts portfolio.

