

THE HON JAALA PULFORD MP

MINISTER FOR REGIONAL DEVELOPMENT

13 June 2018



Economic Development,
Jobs, Transport
and Resources

STATE OF THE REGIONS

- Home to one in four Victorians
- 700,000 workers
- Contributes 19% to the State's economy
- 24% of State's small businesses



OUR ACHIEVEMENTS

| Indicators | 2014 | Current | Growth Rate |
|---|---------------------|----------------------|---------------------------------|
| Economic output/GRP | \$71,687 m | \$74,208 m (2017) | 1.2% annual average growth rate |
| Population | 1,484,206 | 1,547,166 (2017) | 1.4% average annual growth rate |
| Employment (three month average) | 657,300 (Nov. 2014) | 699,400 (April 2018) | 6.4% |
| Unemployment rate (% three month average) | 6.6 (Nov 2014) | 5.5 (April 2018) | |

OUR ACHIEVEMENTS – THE REGIONAL JOBS AND INFRASTRUCTURE FUND

- **\$500m Regional Jobs and Infrastructure Fund**
 - 509 projects approved with grant funding of \$342.1 million
 - Total project value of \$1.3 billion
 - Supporting all Victorian regional local government areas
 - To-date, 5097 jobs created and retained
 - Every \$1 of government investment driving additional \$3.95 investment
 - 573 projects in pipeline



OUR ACHIEVEMENTS – DELIVERING FOR REGIONAL VICTORIA



Eureka Stadium



Harcourt Mountain Bike Trail



Mildura Airport Runway Upgrade



Latrobe Valley University Training Clinic and Dental Prosthetics Lab.



Ballarat Station Precinct



Grampians Peaks Trail

OUR ACHIEVEMENTS – REGIONAL PARTNERSHIPS

- Regional Partnerships - connecting regional priorities to the heart of government.
- 2017 Regional Assemblies - over 2,000 people attending, and further 650 attending pre-meetings. Even more engaged online.



THIS BUDGET

\$760 million for Regional Partnership priorities

- \$5 million for Healthy Heart of Victoria Program (**Loddon Campaspe** priority)
- \$760,000 to establish the Cross Border Commission (**Mallee** priority)
- \$313 million to upgrade the Shepparton rail line (**Goulburn** priority)
- \$115 million to expand the Wonthaggi Hospital emergency department (**Gippsland** priority)

Regional Development portfolio budget initiatives

- \$153.2 million towards **Geelong City Deal**
- \$16 million to build the **Bendigo GovHub**
- \$2 million for the **Falls to Hotham Iconic Trail** project to upgrade the existing trail
- \$300,000 for the **Wangaratta Digital Hub**
- \$600,000 for a Workforce Planning Project in **Ararat, Pyrenees and Northern Grampians**

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