

Responses to Questions on Notice or further information agreed to be supplied at the hearings

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| Witness | Emily Phillips |
| Committee member | Bev McArthur |
| Topic | Community Infrastructure Loan Scheme |
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Bev McARTHUR: Sorry, this is still a huge cut to many councils. Anyway, going on, given the community infrastructure loans scheme is an ongoing program through to 2034–35, what funding is available to local councils through this program in 2023–24?

Melissa HORNE: I might ask Emily to talk through the loans scheme that is administered by local government.

Bev McARTHUR: It is provided interest free to councils to build and renovate community infrastructure.

Emily PHILLIPS: Look, thank you for your question. In the 2019–20 Victorian budget there were loan funds of up to \$100 million that were announced and that were available under the community infrastructure loans scheme to support councils in the delivery of community infrastructure across the state. A second round of the community infrastructure loans scheme was announced in the 2020–21 budget. It enables, as you know, councils to access low-interest, government-guaranteed loans through the Treasury Corporation of Victoria on an application basis, and it has supported councils as they have recovered from COVID. I am just looking to see if I have got any numbers –

Bev McARTHUR: Have we got any for 2023–24?

Emily PHILLIPS: Well, those loans are currently in place. There are number of loans that are currently in place, and I do not know if I have actually. So 2023 –

Bev McARTHUR: Any new funding for loans in 2023–24?

Emily PHILLIPS: Since the community infrastructure loans scheme came into place there is also an additional loans scheme that the state government has brought into place through the Treasury Corporation, so there are now Treasury Corporation loans in place for local government. I am just trying to find information on that, which is what councils are now transitioning to accessing. The existing community infrastructure loans scheme loans remain in place, and there is now a new stream of Treasury Corporation loans that councils can access.

Bev McARTHUR: Would you be able to provide a breakdown of the loans administered by the community infrastructure loans scheme by local government area and with the details of the initiative that those loans fund?

Emily PHILLIPS: I do not have that in front of me.

Bev McARTHUR: Would you take it on notice?

Emily PHILLIPS: I am happy to.

Question

Provide a breakdown of the loans administered by the community infrastructure loans scheme by local government area and with the details of the initiative that those loans fund

Answer

The loans provided under the 2019-20 Community Infrastructure Loans Scheme are as follows:

| Council | Project Name | Loan Amount |
|-------------------------------|---|--------------------|
| Bass Coast Shire Council | Cowes Cultural and Community Centre | \$10,000,000 |
| Campaspe Shire Council | Echuca East Community Precinct | \$6,946,567 |
| Campaspe Shire Council | Gunbower Lions Park Redevelopment | \$811,250 |
| East Gippsland Shire Council | Eagle Point Jetty Foreshore | \$3,305,000 |
| Frankston City Council | Ballam Park Entrance Precinct Development Works | \$3,000,000 |
| Glen Eira City Council | Bentleigh Library Upgrade | \$5,000,000 |
| Glen Eira City Council | Eat Street Community Space Bentleigh | \$5,000,000 |
| Greater Bendigo City Council | Municipal Baths, Rosalind Park, Bendigo | \$2,750,000 |
| Latrobe City Council | Kernot Hall Upgrade – Stage 1 | \$2,500,000 |
| Latrobe City Council | Moe Rail Precinct Revitalisation Project | \$7,500,000 |
| Melton City Council | Melton Recycling Facility | \$4,650,000 |
| Moira Shire Council | Yarrowonga Library, Events and Performance Precinct | \$3,750,000 |
| Moreland City Council* | Wheatsheaf Community Hub | \$9,500,000 |
| South Gippsland Shire Council | Korumburra Community Hub | \$5,000,000 |
| South Gippsland Shire Council | Korumburra Town Centre Streetscape Project | \$5,000,000 |
| Stonnington City Council | Prahran Town Hall Redevelopment | \$10,000,000 |
| Wangaratta Rural City Council | Mitchell Avenue Children's Play Space | \$500,000 |
| Wangaratta Rural City Council | Wangaratta Play Space Project – Apex Park | \$500,000 |
| Warrnambool City Council | Warrnambool Learning and Library Hub | \$2,500,000 |

* Now Merri-bek City Council

The loans provided under the 2020-21 Community Infrastructure Loans Scheme are as follows:

| Council | Project Name | Loan Amount |
|--------------------------------|---|--------------------|
| Frankston City Council | Ballam Park North East Precinct Works | \$1,300,000 |
| Greater Dandenong City Council | Keysborough South Community Hub | \$6,120,000 |
| Maribyrnong City Council | Town Hall and Community Hub Redevelopment | \$10,000,000 |
| Yarriambiack Shire Council | Yarriambiack Affordable Community Housing | \$500,000 |