

Questions taken on notice and further information agreed to be supplied at the hearings.

Committee:	Public Accounts and Estimates Committee
Inquiry:	2024/25 Budget Estimates
Hearing date:	16/05/24
Witness:	Natalie Reiter
Committee Member:	Mr Danny O'Brien
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Question:

Can you provide how much has been spent so far on each of the precincts by this portfolio?

Answer:

Over \$60 million has been invested in the precincts portfolio in the 2023-2024 financial year.

Over \$52 million has been invested in the Fishermans Bend Innovation Precinct to kick start development at the former General Motors Holden (GMH) site (refer 2024-25 Budget Paper No. 4, page 80).

Over \$4 million has been invested in the Sunshine Precinct, as part of delivering the Sunshine Station Masterplan, for preliminary investigations and land acquisition. (refer 2024-25 Budget Paper No. 4, p.187).

Over \$900,000 has been invested in the broader Fishermans Bend Urban Renewal Precinct, leveraging significant private sector property investment.

Over \$700,000 has been invested in transforming western Melbourne to facilitate development in the Werribee National Employment and Innovation Cluster, driving social, economic and environmental benefits.

Over \$300,000 has been invested in Arden Precinct redevelopment.

The balance relates to expenditure across the Precincts output (refer 2024-25 Budget Paper No.3, p.173, Output Table 2.26).