

WATER

Questions on Notice

Question 1

Danny O'BRIEN: Well, they do, don't they? Chair, this is directly related to this portfolio. I understand where they go; they go back to consolidated revenue. Could someone take on notice for me: how much is being taken out of the Melbourne water authorities in terms of capital repatriation? Ms Vaughan said she does not have that figure now. Could I ask for it to be provided to the committee on notice?

Harriet SHING: As I said, Mr O'Brien, I am really happy to see if we can provide something to you, noting that that does actually go back into consolidated revenue, which is within the remit of the Treasurer.

Answer:

Capital repatriations for 2022-23 are \$209.8 million. Future capital repatriations are at the discretion of the Treasurer. The payment of capital repatriations does not impact prices. This is because it is a transfer to the State of excess equity from a government business enterprise's balance sheet. It is not an expense and does not impact on a corporation's profit. Nor does a transfer of capital reduce service outcomes for customers or affect water corporations' investment in capital projects.