

2023-24 Victorian State Budget

Public Accounts and Estimates Committee

The Hon. Mary-Anne Thomas MP

Minister for Medical Research

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Department
of Health

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A world-leading life sciences hub

A global leader for health and medical research

We know that precincts work

- We're home to the Melbourne Biomedical Precinct - 30 world-class hospitals, medical research institutes, universities and biomedical organisations.
- We're activating the Melbourne Biomedical Precinct by investing in new world-class facilities.

We're an international leader in clinical trials

- Victoria is the premier location for Australian research and clinical trials – carrying out a third of clinical trials in the country.
- We have over 35% of the national dedicated Phase 1 facility beds in Australia.



Key investments



Up to **\$400 million** to establish the Australian Institute for Infectious Disease



\$75 million over 10 years to support establishing The Cumming Global Centre for Pandemic Therapeutics



\$60 million into the Aikenhead Centre for Medical Discovery in the Melbourne Biomedical Precinct

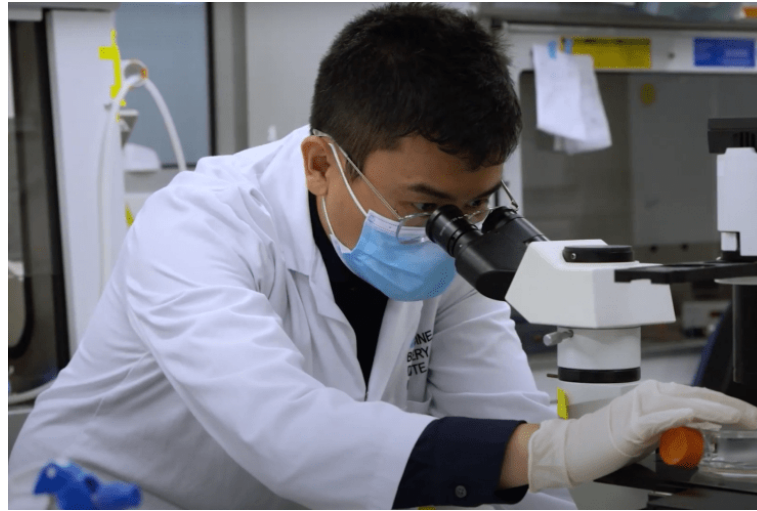


\$35 million in annual funding for the Operational Infrastructure Support Program, supporting 12 independent medical research institutes

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\$35 million for
the Victorian
Paediatric
Cancer
Consortium



\$5 million for
a Women's
Health
Research
Institute

Thank you.



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