

The Hon. Nick Wakeling MP

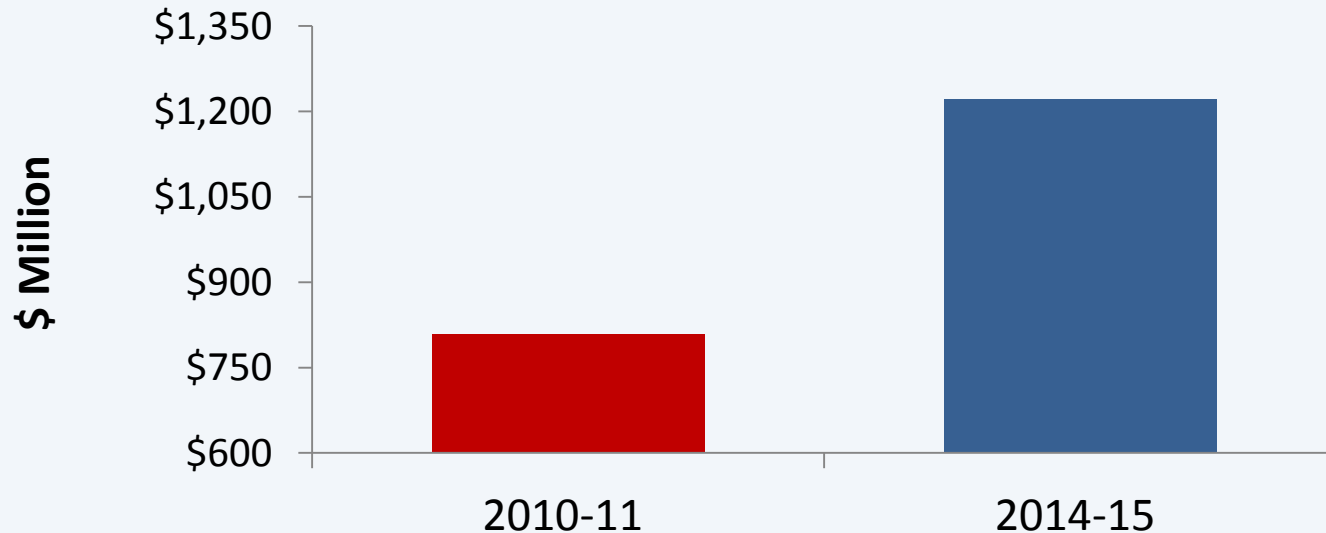
Minister for Higher Education and Skills



Since coming into office the Government has committed an extra \$2 billion to:

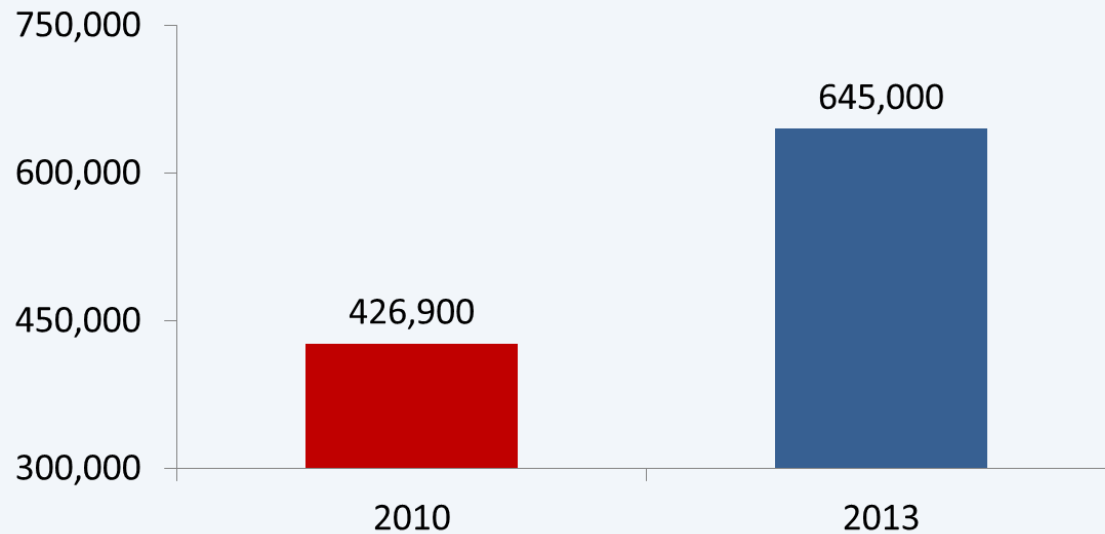
- expand participation in training
- upskill businesses in industries in transition, and assist displaced employees to transition to a new job
- accelerate recognition of competent apprentices
- support TAFE institutes to adjust to new market conditions
- contribute to the Commonwealth Income Contingent Loans scheme
- Strengthen quality oversight

The 2014-15 budget for training delivery is 51 per cent higher than the budget for 2010-11.



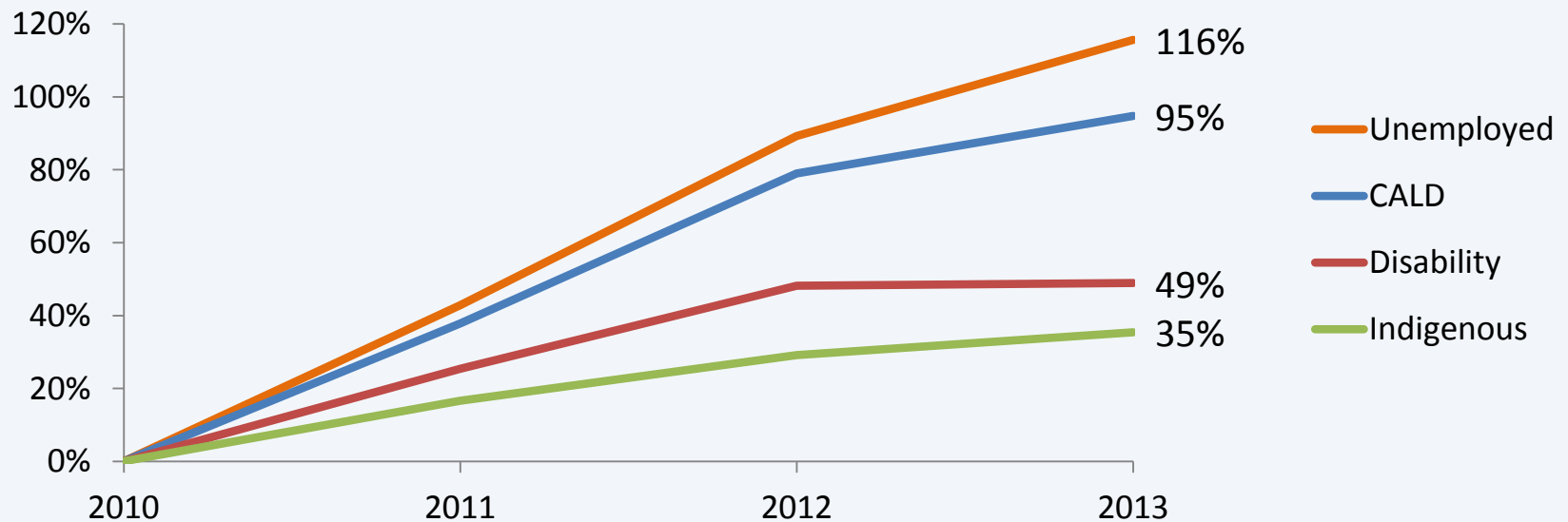
Increase in participation

In 2013 the number of government-subsidised enrolments was 51 per cent higher than in 2010.



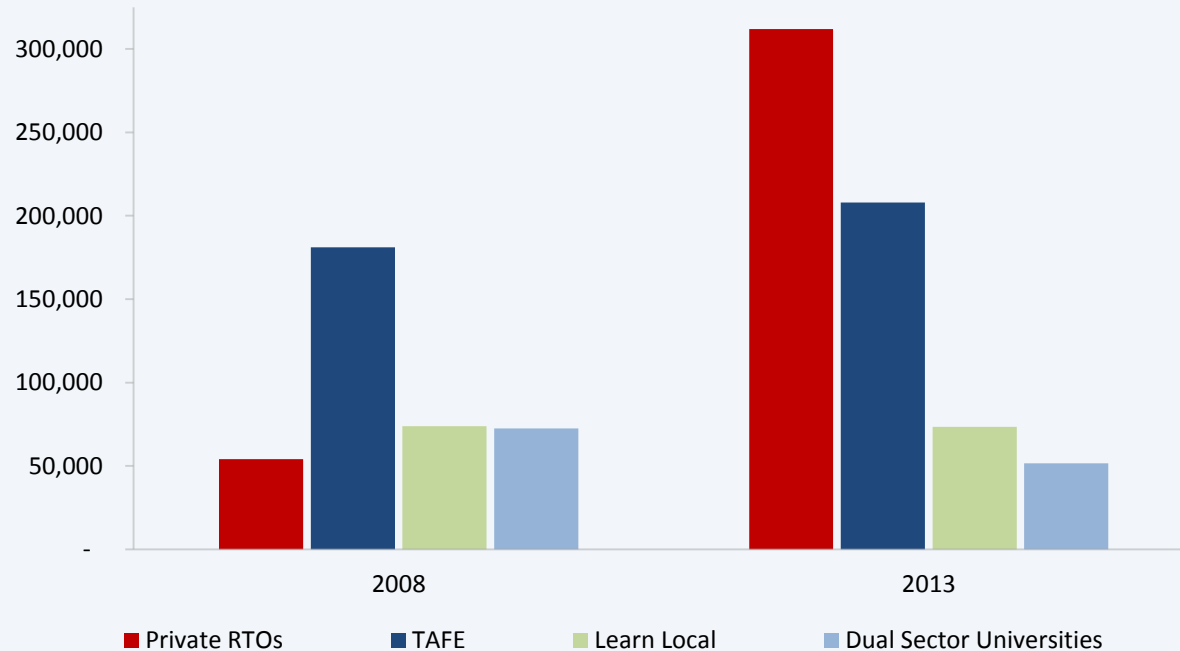
Participation has increased strongly for those who are most in need of gaining skills to find or retain a job

Per cent increase in government-subsidised students since 2010



Changing delivery

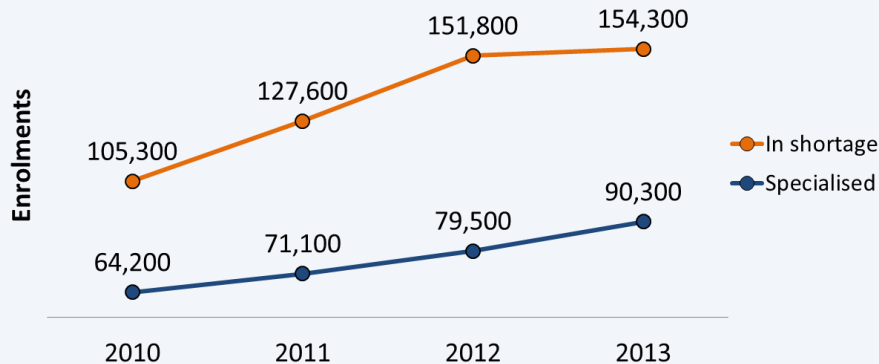
TAFE providers had 27,000 more enrolments in 2013 than in 2008, and private providers had 258,000 more.



Training targeted to need

The transformation of the training system to target courses that add high value to the economy.

Government Subsidies Enrolments in "Shortage" or "Specialised" Skill Occupations, 2008 - 2013



Growth in areas of shortage

More training is being provided to industries with skills shortages.

Transport, Postal and Warehousing



170% to 46,120

Health Care and Social Assistance



93% to 76,300

Manufacturing



60% to 43,498

Construction



57% to 40,000



New treatment of the Higher Educations and Skills in 2014-15 Budget

- In the 2014-15 Budget Papers, the total figure for the Higher Education and Skills output no longer includes the value of the 'fee for service' activity of dual sector universities
- This is a legislated change in the treatment of this portfolio line

	2013-14 \$m	2014-15 \$m
Higher Educations and Skills output	2,447	2,323



Victorian Training Guarantee

- Victoria's economy is experiencing the highest rate of structural adjustment in the country
- Investment in training is critical to supporting economic growth through increased workforce participation and building the supply of skilled workers to improve productivity
- The Government has committed **\$1.2 billion** per year to meet growing demand for the VTG over this and the next four years

<i>Initiative</i>	2013-14 (\$m)	2014-15 \$m	2015-16 \$m	2016-17 \$m	2017-18 \$m
VET Reform	139.6	171.2	164.0	163.8	160.4



Automotive Workers Package

To ensure Victoria's training system responds to major changes to Victoria's automotive sector, the government is investing **\$30 million over two years** to extend the training entitlement to supply chain workers regardless of their previous qualification.

Funding will assist supply chain workers affected by closures in the automotive industry, to reskill in an area that will give them future job security.

Individuals will have access to Workforce Development Centres (drop in support centres) and targeted professional careers advice to align training with job outcomes.

<i>Initiative</i>	2014-15 \$m	2015-16 \$m	2016-17 \$m	2017-18 \$m	Total over four years (net) \$m
Automotive workers package	15	15	-	-	30

