

Colin Brooks MP Minister for Housing

2023–24 Victorian State Budget

June 2023

OFFICIAL



Portfolio priorities for the year ahead

Homelessness reform

- Continuing to break the cycle of homelessness
- Continuing enduring reform to the homelessness system through the From Homelessness to a Home and Homes for Families initiatives

Public housing transformation

- Improve renter experience by lifting service standards, ensuring adequate property maintenance and access to online services
- Use Big Housing Build capability to replace poor quality public housing

Growing housing stock

- Continue to deliver on the commitments of the \$5.3 billion Big Housing Build
- Ensuring that 10% of all net growth through the Big Housing Build will be for Aboriginal Victorians

More affordable housing

- Continue direct investment in building affordable rental homes
- Work with the private sector to innovate in affordable housing

Portfolio priorities in the year ahead – funding overview

New initiatives in the housing portfolio announced in the 2023–24 Budget total **\$117.2 million** in output funding and **\$158.7 million** in asset funding.

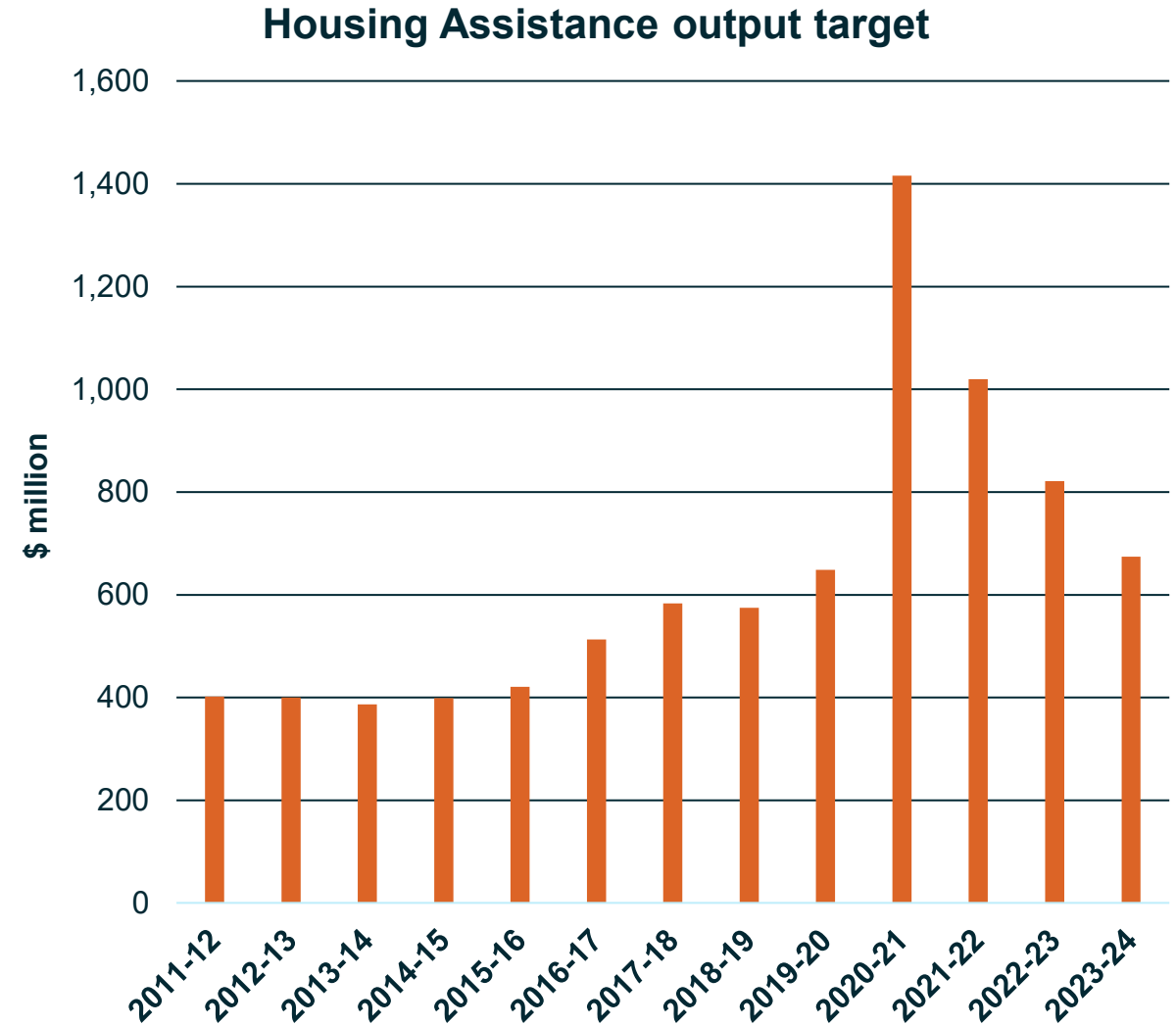
Now more than ever having a place to call home matters most, which is why we're investing **\$134 million** to break the cycle of homelessness while building and improving social housing for more Victorians through the roll out of our landmark **\$5.3 billion** Big Housing Build and existing housing programs.

We are also investing **\$141 million** in this year's budget for delivery of our high-rise cooling 2022 election commitment.



Investment context

- This Government has a track record of investing in housing and homelessness to deliver on our commitments.
- This graph shows that investment over successive years.
- 2020-21 also saw this Government make the \$5.3 billion Big Housing Build commitment.



Key achievements – what we delivered in 2022–23

This Government has committed \$5.3 billion to the Big Housing Build to deliver more than 12,000 social and affordable homes.

In just over two years, **more than 7,600 of these homes have been completed or are underway.**

2,000 of those have people living in them already or are ready to be tenanted.





Delivering more into the Victorian economy

At completion, the Big Housing Build will have generated an estimated **\$6.7 billion in economic activity and created an average of 10,000 jobs per year.**

Key achievements – what we delivered in 2022–23

- We continue to deliver on the commitment to build 25% of BHB homes in rural and regional Victoria.
- More than **1,700 homes** (built and ready to build) have been purchased.
- More than **1,500 homes** have been completed on Homes Victoria sites, with a further 925 underway.
- More than **3,300 homes** have been completed or contracted through the Social Housing Growth Fund.
- **1,100 homes** are under construction through the innovative Ground Lease Model partnership approach to increase housing stock with procurement underway for projects that will deliver up to a further 1,400 homes.



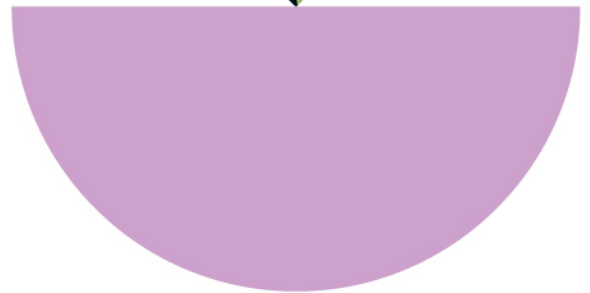
Key achievements – what we delivered in 2022–23

- **\$498 million** has been invested through the Building Works Stimulus Package to reduce the public housing maintenance backlog, upgrade and build new social housing homes
- The commitment across this entire program have been exceeded.
- 23,000 were planned to benefit from additional maintenance and upgrades, and over 24,000 homes have been completed. A total of 25,000 upgrades are expected to be delivered by the end of 2023. This is in addition to the 350,000+ regular maintenance activities carried out each year.
- Instead of building 168 new homes, 300 new homes have been built for Victorians under this program so far. With 500 expected to be delivered by the end of the program.
- Renters benefitting from this investment include Victorians experiencing homelessness, Aboriginal Victorians, people living with a disability, young people and women and children escaping family violence.



Key achievements – what we delivered in 2022–23

- Five large-scale housing redevelopments are underway in Brighton, Flemington, Ascot Vale and Brunswick that will deliver a combined **1,060 homes** and almost **4,000 jobs** over the life of the projects.
- Homes Victoria provided **100 packages** of support to households impacted by floods who had a history of homelessness or complex tenancy needs.
- The Big Housing Build will deliver a safe home for as many as 1,000 victim survivors of family violence, 543 homes are in planning or construction and 333 victim survivors have been housed to date.
- Homes Victoria established two new supportive housing sites for people with a history of rough sleeping - providing 24/7 support onsite.



Key achievements - what we delivered in 2022–23

- 10% of net new homes built through the Big Housing Build will be for Aboriginal Victorians. Over 200 homes have been funded to be managed by the Aboriginal housing sector, with more under evaluation.
- AHV hosted the Aboriginal Housing and Homelessness Forum (August 2022) that has led to the development of *Mana-na woorn-tyeen maar-takoort – Every Aboriginal Person will have a home, The Victorian Aboriginal Housing and Homelessness Framework, a 5-year implementation plan.*
- Homes Victoria almost doubled Aboriginal Private Rental Assistance Program sites across metro and regional Victoria. This will be expanded into four additional areas identified by the Aboriginal Housing and Homelessness Framework.
- An Aboriginal Public Housing Transfer Management Pilot has been approved, starting in targeted areas.



Key achievements – what we delivered in 2022–23

- Around 1,845 households have access to stable, secure homes through the From Homelessness to a Home program.
- It is the largest *housing first* initiative in Australia, this Government **invested \$167 million**, and it is having a lasting impact on homelessness and rough sleeping.
- Ongoing funding of **\$12 million per year** was committed to the program to enable clients to be provided with ongoing supports.
- Homes for Families is helping a further 170 eligible families by providing long term safe and stable housing.
- Around 433 children have been helped through this program and around 24% of families identify as Aboriginal or Torres Strait Islander, with a further 15% identifying as having a migrant or refugee background.



Accessibility statement and publisher information

To receive this presentation in another format email DFFH PAEC <dffhpaec@dffh.vic.gov.au>.

Authorised and published by the Victorian Government, 1 Treasury Place, Melbourne.

© State of Victoria, Australia, Department of Families, Fairness and Housing, June 2023.

Except where otherwise indicated, the images in this presentation show models and illustrative settings only, and do not necessarily depict actual services, facilities or recipients of services. This presentation may contain images of deceased Aboriginal and Torres Strait Islander peoples.

In this presentation, 'Aboriginal' refers to both Aboriginal and Torres Strait Islander people. 'Indigenous' or 'Koori/Koorie' is retained when part of the title of a report, program or quotation.

Available at <<https://new.parliament.vic.gov.au/get-involved/inquiries/BE2023-24/hearings>>.