



Public Accounts and Estimates Committee
2014/15 Budget Estimates Hearing

Minister for Regional and Rural Development

Peter Ryan MLA

20 May 2014

Key achievements 2013-14

Investment and jobs growth

- > 1,806 regional jobs created
- > \$579 million investment secured
- > \$100 million co-investment with SPC Ardmona



Key achievements 2013-14

Japan – October 2013

Develop Victorian brown coal resources

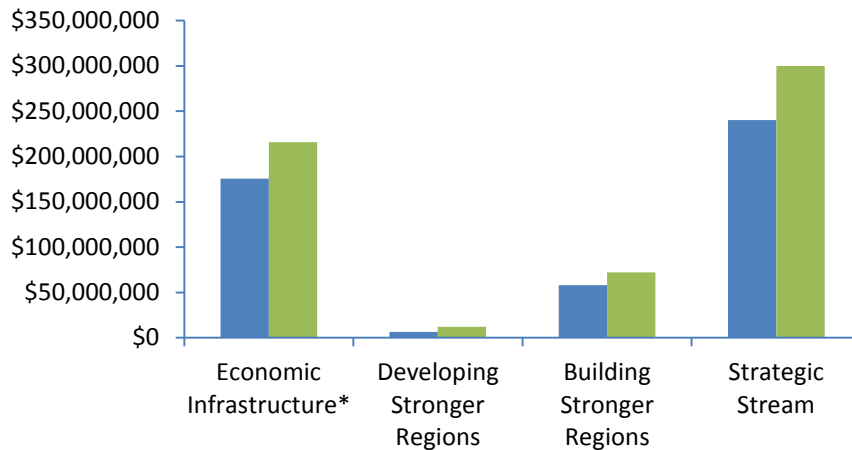
- > Kawasaki Heavy Industries
- > Kyushu Electric Power Company

Food and Agriculture

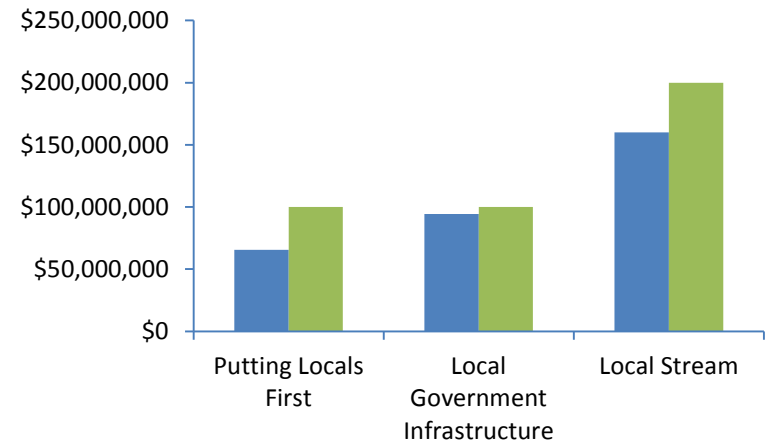
- > Mitsubishi Plastics Inc.
- > Kagome - \$21 million investment
- > Yakult

Key achievements - RGF

Funding delivered under the RGF - Strategic Stream



Funding delivered under the RGF - Local Stream

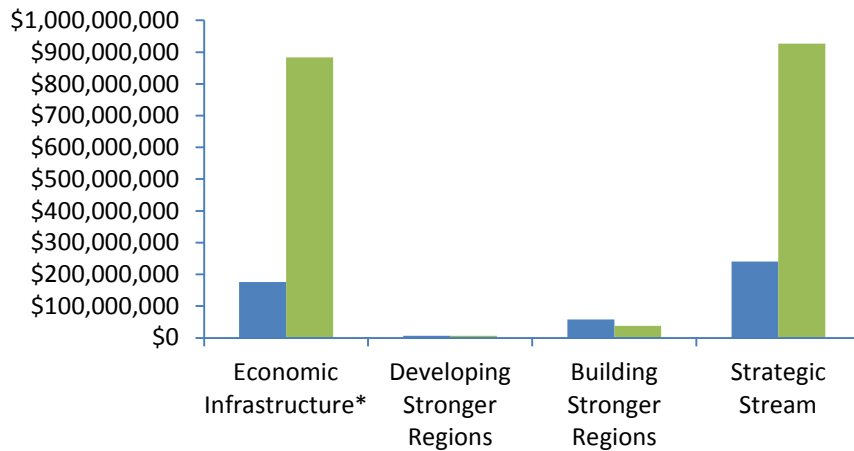


■ Approved RGF Funding (\$)

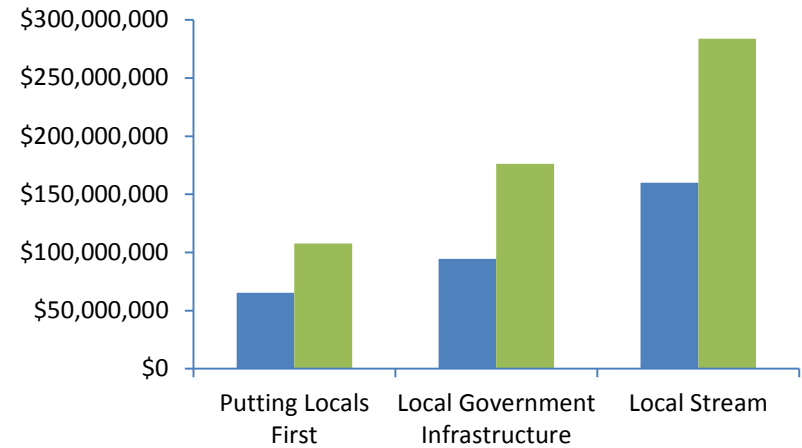
■ Funding Allocated under Program (\$)

Key achievements - RGF

Funding delivered & investment leveraged
- Strategic Stream



Funding delivered & investment leverage
- Local Stream



■ Approved RGF Funding (\$)

■ Funding Leveraged under Program (\$)

Key achievements 2013-14

Regional Growth Fund – 2013/14

- > Over 350 grants approved to the value of over \$70 million, leveraging total investments of over \$297 million
- > More than 600 direct jobs
- > More than 600 indirect jobs

Key achievements 2013-14

RGF – Economic Infrastructure

26 major infrastructure projects announced

- > Total investment of \$341 million
- > 435 direct new jobs in regional Victoria
- > 659 indirect new jobs
- > 832 jobs retained as a result of these projects and 768 jobs created in the course of construction

Key achievements 2013-14

RGF – Economic Infrastructure

Landsborough Valley Water Supply Pipeline

- > **\$1.95 million** investment
- > **\$5 million** total project cost



Key achievements 2013-14

RGF – Economic Infrastructure

Energy for the Regions

- > Deliver natural gas to communities across regional and rural Victoria.
 - > **\$100 million investment**
- > Announcements made on eight (8) regional gas projects to date
- > Two (2) towns announced in 2013/14
- > \$85 million tender currently being evaluated

Key achievements 2013-14

RGF – Putting Locals First

Murphy Fresh – Mansfield

> \$150,000 investment

Yarram District Hub

> \$2 million investment



Key achievements 2013-14

RGF – Local Government Infrastructure Program

Bendigo Library

> \$2 million Government investment



Key achievements 2013-14

Marysville Recovery

\$28 million, Vibe Hotel and Conference Centre Marysville

- > \$19 million investment
- > 85 new construction jobs / 60 new jobs in the community within five years

\$2 million, redevelopment of Marysville Community Golf and Bowls Club

- > \$1.45 million investment
- > 50 new jobs during construction



Key achievements 2013-14

2014 Regional Victoria Living Expo

- > 147 exhibitors, over 9,600 visitors
- > Increased attendance, sponsorship, exhibitors
- > 18 new exhibitors



Key achievements 2013-14

Supporting economies in transition

Latrobe Valley Industry and Infrastructure Fund

- > \$15 million to support industry transition and diversification
- > 405 new jobs

Goulburn Valley Industry and Infrastructure Fund

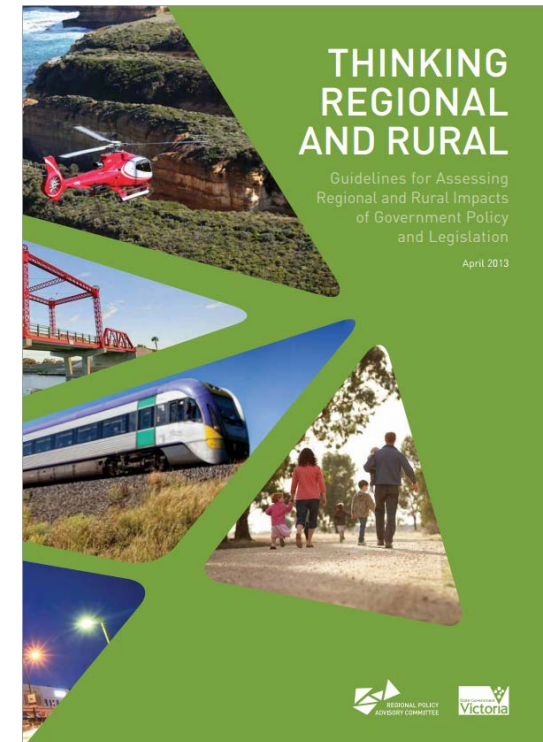
- > \$5 million to support industry transition and diversification

Geelong Advancement Fund

- > \$11 million to grow jobs, drive innovation and deliver economic and community infrastructure in Geelong

Portfolio Priorities for 2014-15

- > Jobs
- > Local leadership
- > New business investment
- > Strategic regional growth



Questions?

