

Public Accounts and Estimates Committee 2014-15 Budget Estimates Hearing

Minister for State Development
The Hon Peter Ryan MP
20 May 2014

DEPARTMENT OF
STATE DEVELOPMENT
BUSINESS AND
INNOVATION

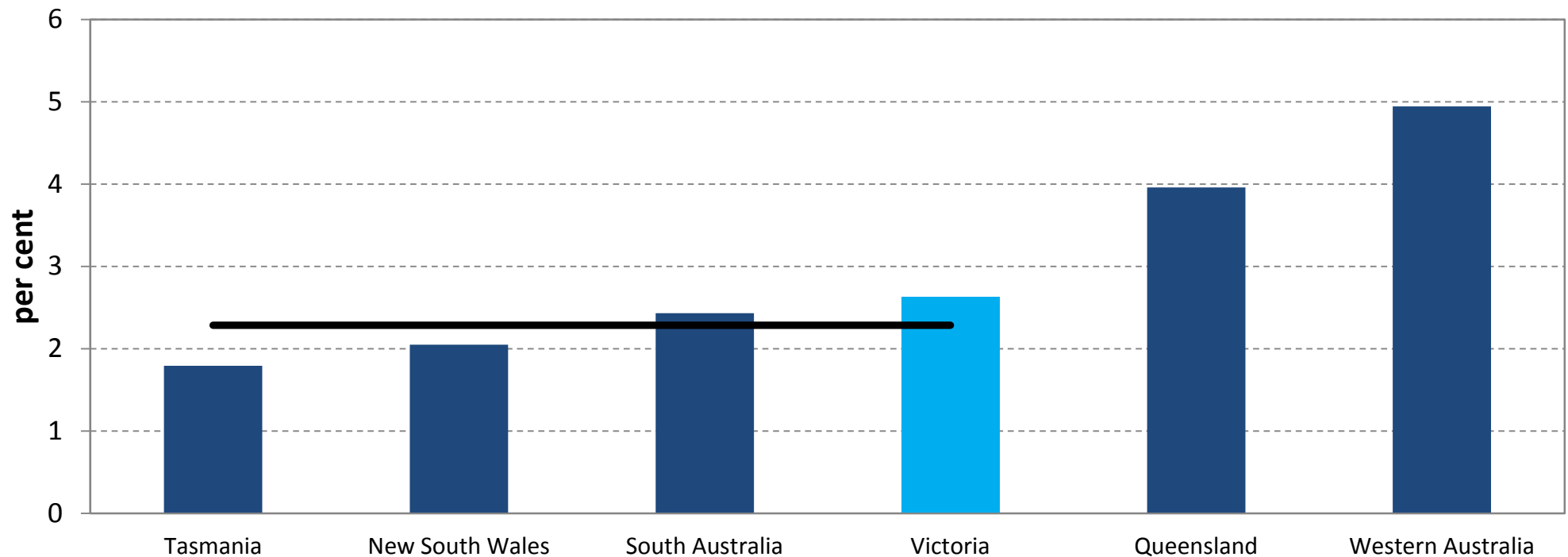


Portfolio Overview

- Victoria – Open for Business
- Attract investment
- Develop State Significant Projects
- Reduce red tape for business

Victoria Strongest of non-mining States

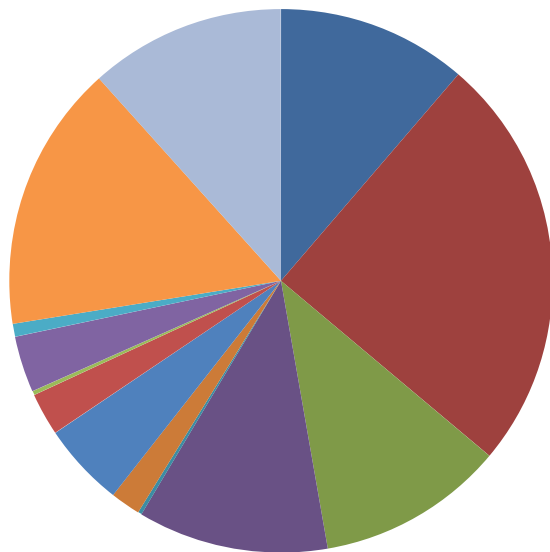
10-year average GSP growth rates



Source: Australian Bureau of Statistics

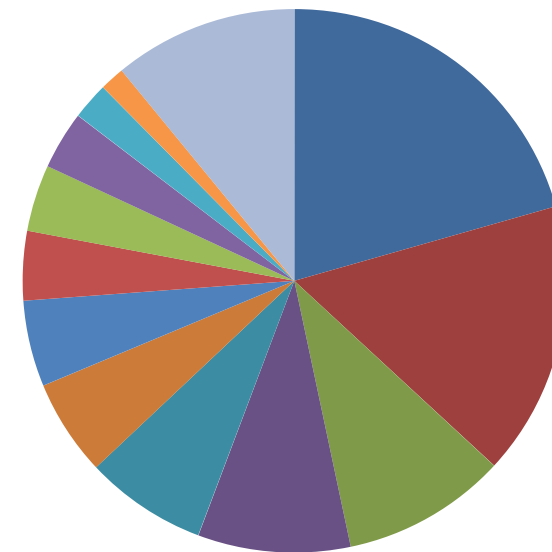
A Diverse Economy

Capital Expenditure facilitated 2010-2014



- ICT
- Manufacturing Other
- Business Process Operations
- Health Care and Social Assistance
- Financial Services
- Defence
- Other
- Retail Trade
- Food and Beverage
- Construction
- Life Sciences
- Automotive
- Energy

Jobs Facilitated 2010-2014

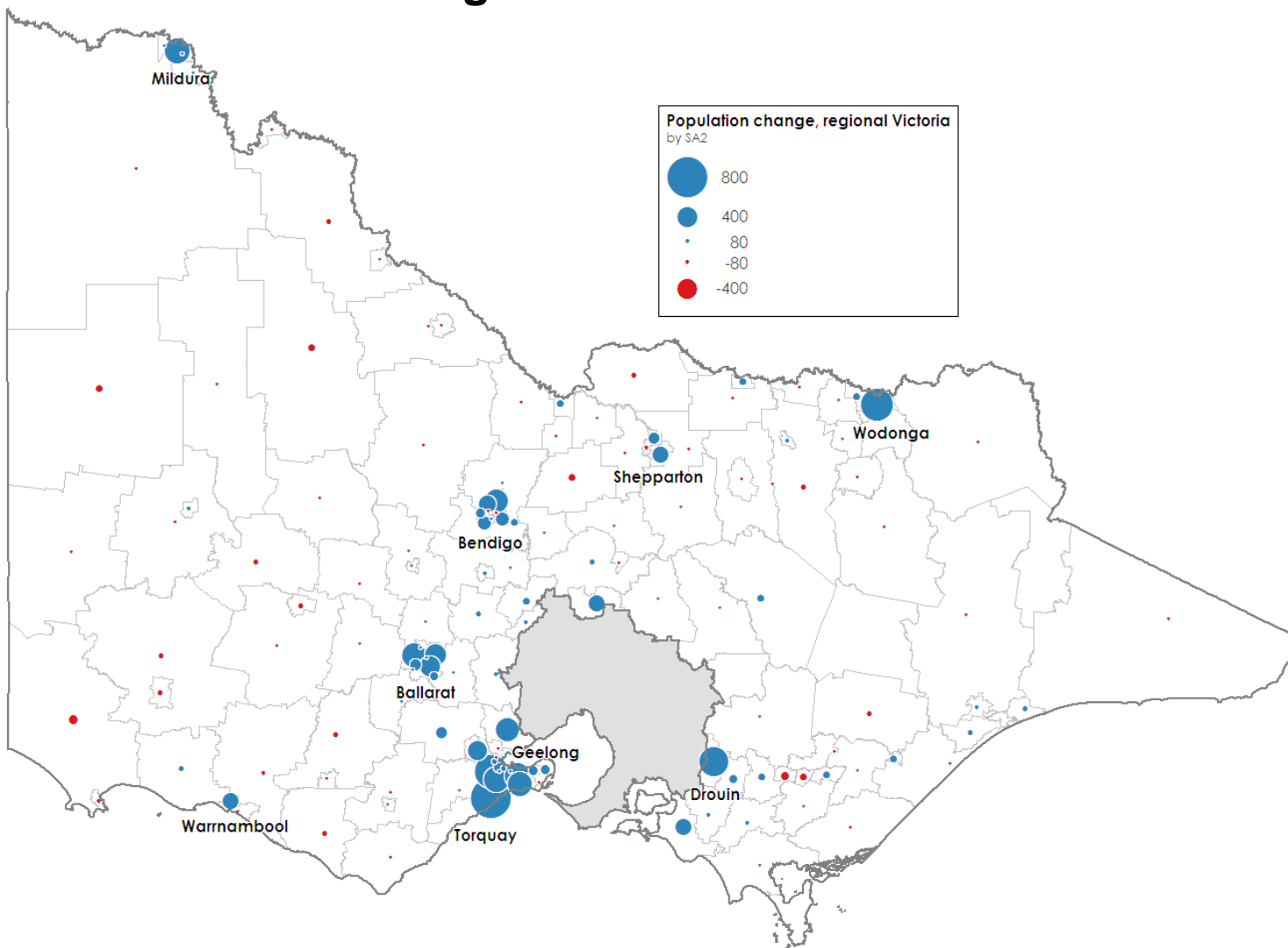


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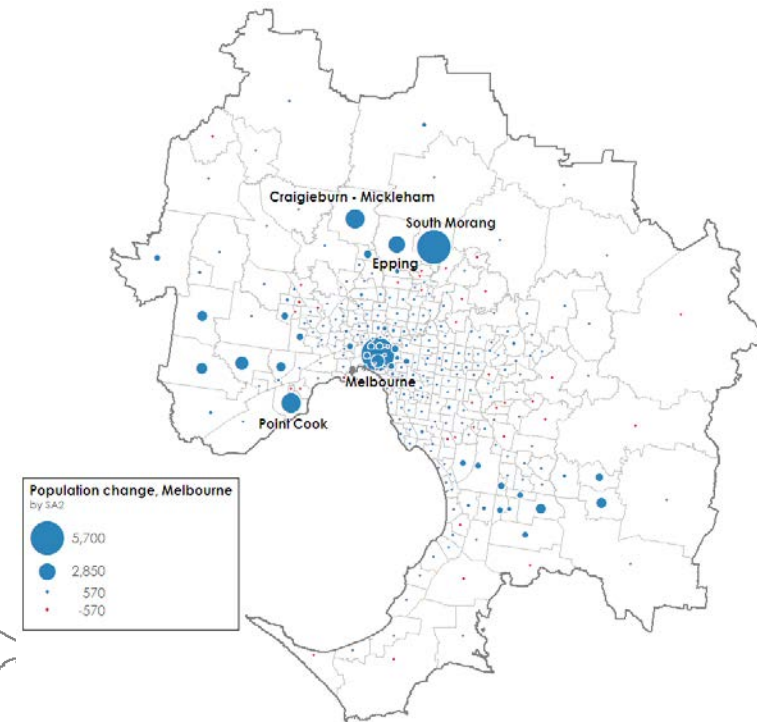
Source: Departmental Data

Strong Population Growth

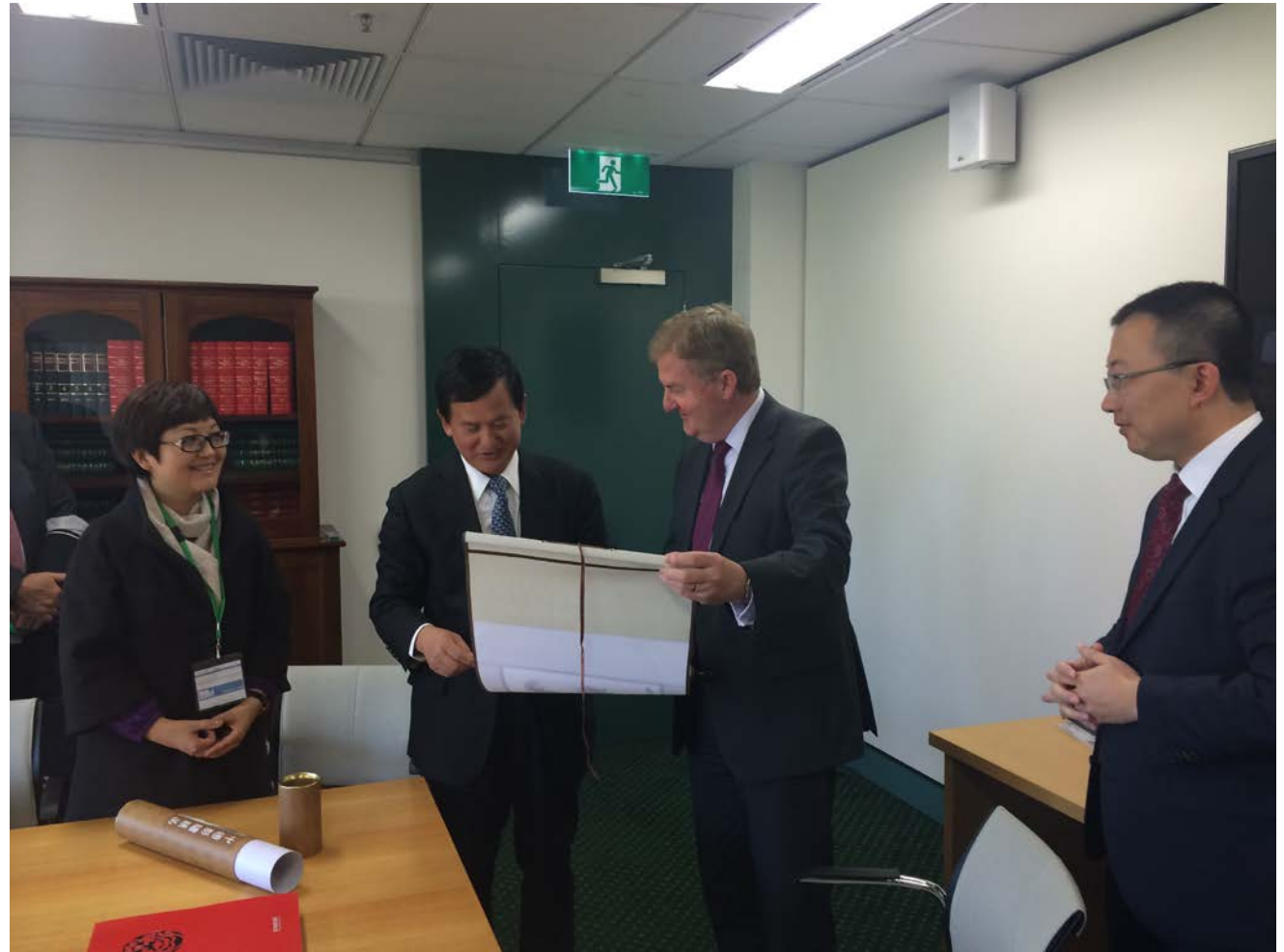
Regional Victoria



Metropolitan Melbourne



Key Achievements 2013-14



Investment Outcomes



- Australian headquarters in Melbourne.
- Has now opened two stores in Victoria
- Creating **40 new FTE jobs**.



- Global pharmaceutical company
- **\$47 million** state-of-the-art manufacturing facility and distribution centre
- creating **120 new FTE jobs**.

Investment Outcomes continued



- Swedish based global fashion brand
- opened its first Australian store in Melbourne
- creating **200 new FTE jobs**.



- Spanish manufacturer
- A manufacturing plant in Campbellfield
- creating around **30 FTE jobs**

Funding for Investment Support Program

- Continue attracting investment into Victoria.



Funding for Global Health Melbourne Plan

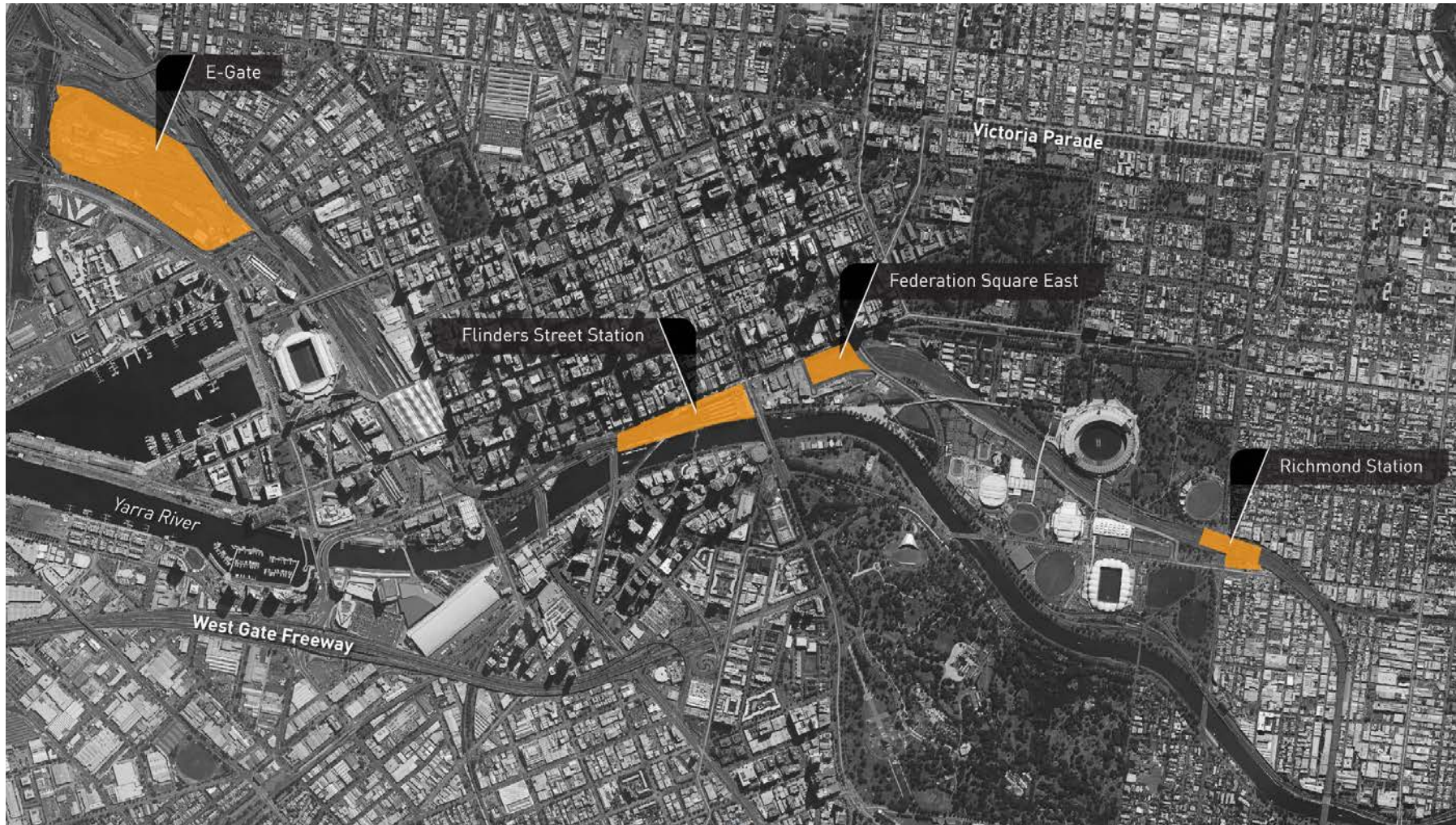


GLOBALHEALTH
MELBOURNE

Funding for Latrobe Valley Coal Development



Funding for Melbourne Rail Corridor Projects



Reducing Red Tape

- Red Tape Reduction Program
 - Reduce business red tape by 25% by 1 July 2014.
- Red Tape Commissioner
 - First tranche of 36 reforms announced



Questions