

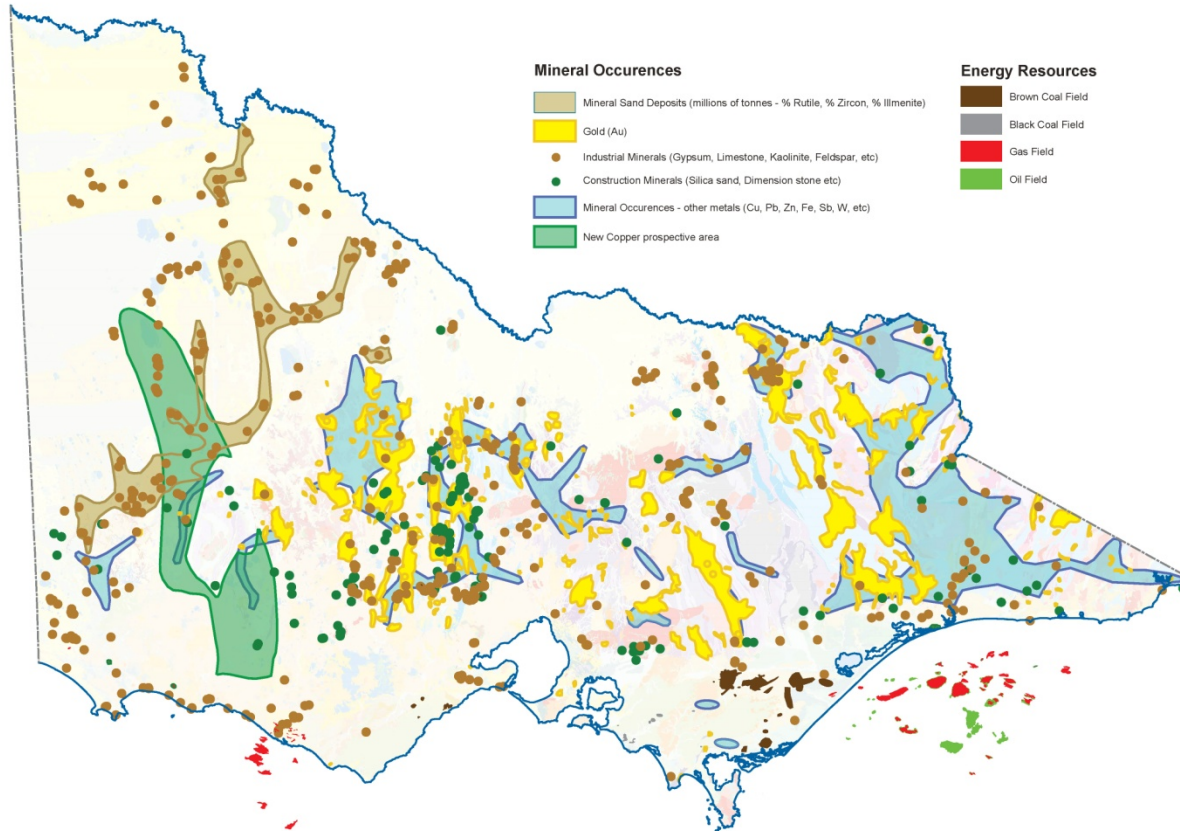


# PAEC Presentation

## Energy and Resources

22 May 2014

# Earth Resources in Victoria

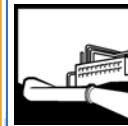


# Energy sector in Victoria

**Employs 14,700 Victorians**



**17 electricity retail providers**



**10 retail gas providers**

## Electricity consumption



52,490 gigawatt hours of electricity generated



2.36 million residential customers



318,000 business customers

## Gas consumption



Victoria consumed 273 petajoules of gas



1.89 million residential customers

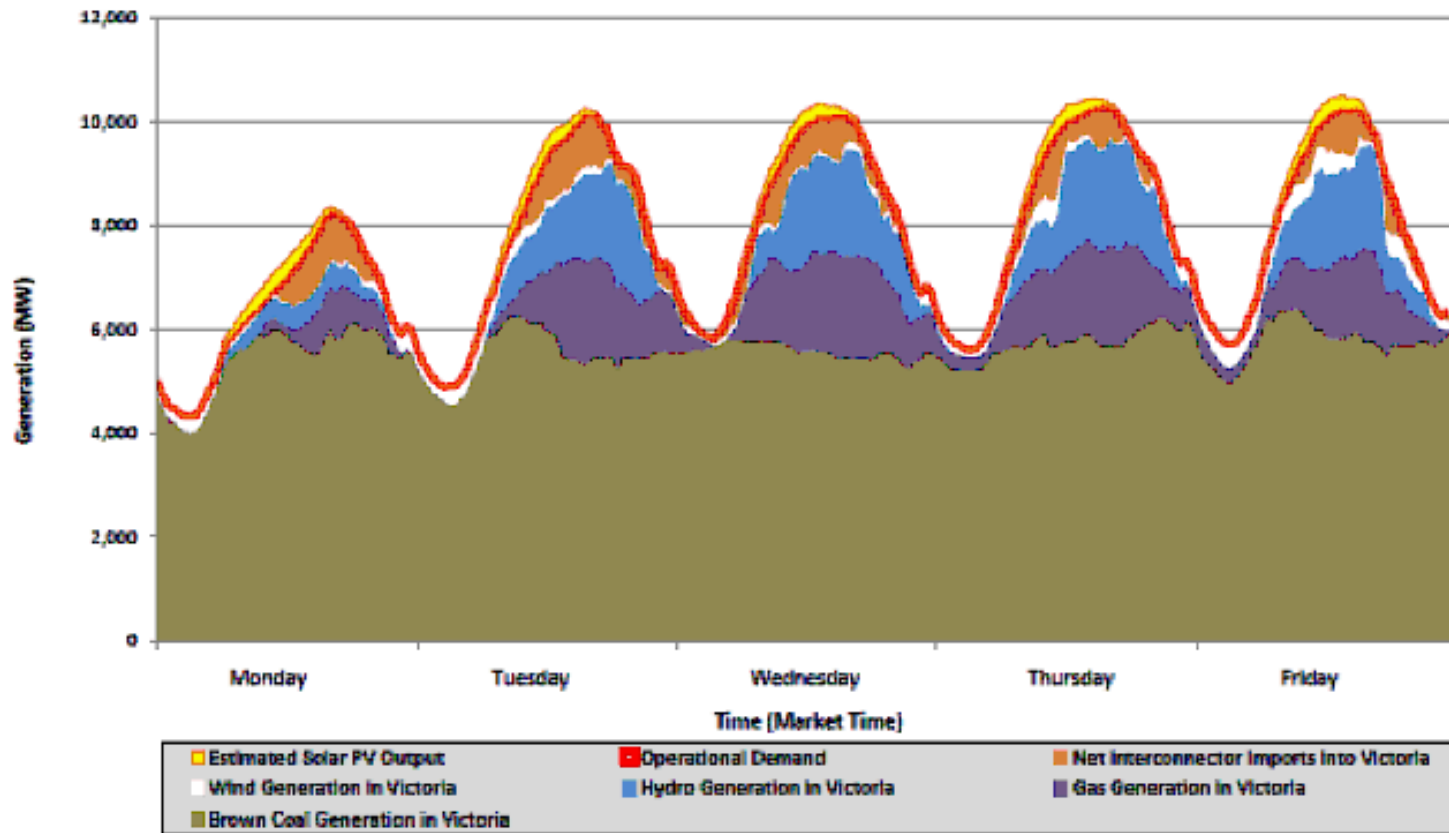


62,000 business customers

**200,000 solar electricity users**



# January 2014 heatwave: how the system performed



# Key budget initiatives for 2014-15



## National Energy Market Reform

Protecting Victoria's interests in energy market reform

\$10.5 million over three years

Improve market efficiency and support national energy market arrangements

# Key budget initiatives for 2014-15



**My Power  
Planner**

Empowering Victorians to save money on energy bills

\$4.7 million over three years

Enhance My Power Planner for Victorian consumers

# Key budget initiatives for 2014-15



Accelerating investment in minerals exploration and development

\$15 million over four years to reinvigorate Victoria's mining sector

# Looking forward



## Energy

- Improving retail competition
- Preparing for the Electricity Distribution Price Review
- Influencing regulatory outcomes in long term interests of consumers



## Earth Resources

- Victoria as an investment destination
- Encouraging a new pipeline of exploration and investment
- Community engagement