

The Hon Jaala Pulford MP
Minister for Employment
Minister for Innovation, Medical Research
and the Digital Economy
Minister for Small Business

EMPLOYMENT PORTFOLIO

Public Accounts and Estimates Committee

29 June 2021

Key employment statistics from May 2021 (change since May 2020)

 **3,453,700** (↑ 6.5%)


Employed persons

 **7.7%** (↓ 6.9 ppt)

Underemployment rate

 **4.8%** (↓ 2.0 ppt)

Unemployment rate

 **14.8%** (↑ 3.5 ppt)

Youth unemployment rate
(12-month moving average)

Source: ABS, *Labour Force Survey*, May 2021

The Employment portfolio

**Jobs Victoria
Employment Services,
Advocates,
Careers Counsellors
and online hub**

Jobs Victoria Fund

**Aboriginal Economic
Development**

**Social procurement,
social enterprise
and support for communities**

Our achievements

- **\$619.4 million** to create jobs and provide employment support through an **expanded Jobs Victoria**
- This includes the **\$250 million Jobs Victoria Fund**.
- Strengthened support for the **Social Procurement Framework and JobsBank**
- The **\$500 million Working for Victoria initiative**
- Greater investment in **place-based employment and economic inclusion**

This budget – key initiatives – Overview

- **\$21.7 million over four years** to get Victorians back to work, including:
 - a stronger Social Procurement Framework
 - Social Enterprise Network of Victoria (SENVIC) and Social Traders
 - Community Revitalisation initiatives and Microenterprise Development programs
 - A new Local Transition Response service to link retrenched workers to new opportunities and support
 - Impact21 to support Victorians with Down syndrome and/or intellectual disability into sustainable employment.
- **\$1.6 million over four years** to support the newly established Victorian Aboriginal Employment and Economic Council's Aboriginal Research and Innovation Fund and host annual Aboriginal Business and Excellence Awards