



PARLIAMENT OF VICTORIA
Standing Committee on Economy and Infrastructure

MEDIA RELEASE

Hearing on housing affordability and foreign investment in Victoria

On Monday 15 June a Victorian parliamentary committee is holding a public hearing in Melbourne in relation to the State Taxation Acts Amendment Bill 2015. The Committee is examining how increasing taxes on property purchased by overseas investors would impact house prices and supply in Victoria.

Chair of the Victorian Parliament's Economy and Infrastructure Committee, Joshua Morris, said the Committee would be receiving evidence from key stakeholders about the potential impacts of this proposed policy.

"The Committee will be looking at whether increasing taxes on some house buyers would make housing more affordable for others, and if this policy may discourage investment in Victoria." Mr Morris said.

"This proposal is currently before the Parliament. The Committee has prioritised this inquiry, so that its report may be considered while the legislation is being debated."

WHAT: Public hearing on the State Taxation Acts Amendment Bill 2015

WHEN: Monday, 15 June 2015 from 11:30 am to 4:00 pm

WHERE: Meeting Room G.6, 55 St Andrew's Place, Melbourne

WHO: Economy and Infrastructure Committee will conduct the hearing with the following schedule:

11:30 am Mirvac

12:15 pm Department of Treasury and Finance and State Revenue Office

1:30 pm Property Council of Australia (Victoria Division)

2:15 pm Pitcher Partners

3:15 pm Law Institute of Victoria

Further details can be found on the Committee's website: www.parliament.vic.gov.au/eic

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