

The Hon. Steve Herbert MP

Minister for Training and Skills



Victoria's growing economy

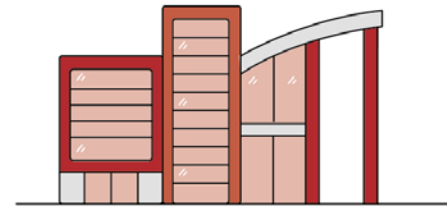
- strong economy – forecast growth of 3% in 2015-16 and 2016-17
- population growth of 1.7% last year, we are the fastest growing state in the nation
- Victoria will be the nation's largest generator of food and fibre exports, a centre of innovation and research
- since the Government came to office, more than 112 000 jobs have been created.

The Victorian Budget - Getting It Done

- infrastructure investment will average \$7.4 billion a year over the next four years
 - road, rail projects and health projects
 - the most funding for new and upgraded schools ever
- investment in key initiatives e.g. NDIS, a strong response to family violence, requires a skilled workforce

The need for a strong training system

- Victoria needs a system that delivers quality training to develop skills that lead to real jobs and industry productivity
- you cannot create jobs without skilled employees and skilled graduates need jobs
- Government must partner with students, industry and quality providers to restore trust, confidence and integrity in our system



A strong training system – our action

- rectified the damaging effects of past policy changes and begun restoring confidence in the training system
- undertook a blitz on dodgy providers
- appointed Victoria's first Skills Commissioner
- begun implementation of the VET funding review
- opened skills and jobs centres across the state

Building on 2015-16

- The 2015-16 Budget delivered critical funding for Training and Skills, including the delivery of key election commitments.
- This included:
 - \$320 million for the TAFE Rescue Fund
 - \$50 million for the Back to Work Fund
 - \$32 million for Local Learning and Employment Networks (LLENs)

Maintaining our focus in 2016-17



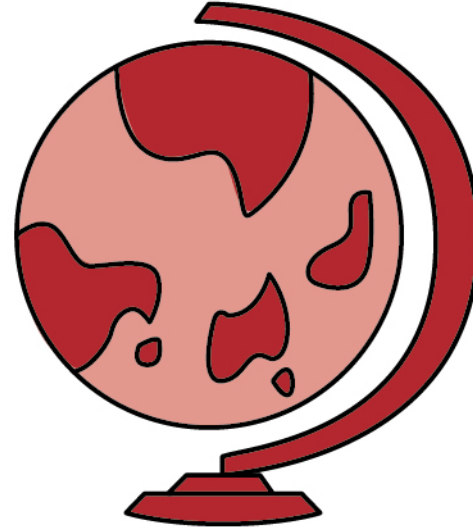
\$14 million over four years for a new industry engagement framework

To give our industries and businesses a greater voice in Victoria's training system and align our services to meet the needs of a changing workforce.

International Education Strategy

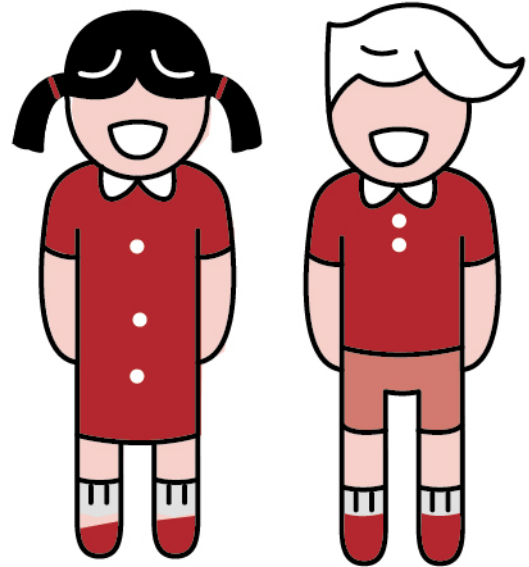
\$31.9 million for Victoria's
International Education
Sector Strategy

As more than 175,000
international students
continue to choose Victoria
for their studies each year.



Committed to addressing disadvantage

- \$20 million for a Reconnect Program - which will help prepare Victoria's vulnerable young people — who may have left school early or are facing long-term unemployment — for training and work.
- \$5 million investment in advanced green plumbing training facilities



Improved facilities

\$10 million towards the redevelopment of the Monash University Alexander Theatre and surrounding arts precinct

- Enhanced accessibility and flexibility of facilities
- Increased capacity across the precinct for students, artists and the south-east Melbourne community.



Where to next?

- we have introduced a considerable reform agenda.
- in December 2015, I announced the Government's response to the independent VET Funding Review and outlined our vision for training and skills in Victoria.
- we are now working to make that vision a reality and will publish a new funding model in time for the 2017 training year.