



**GIPPSLAND CIRCULAR**  
**ECONOMY PRECINCT**

Sustainable hydrogen and zero emissions transport:  
Building advanced manufacturing and circular  
economy in the regions



# Closure of Hazelwood and Yallourn Power Stations Inquiry

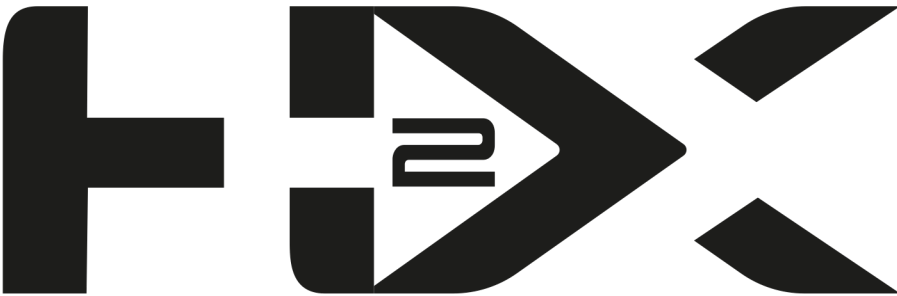
This submission and subsequent responses during the Hearing are the perspectives of Gippsland Circular Economy Precinct Pty. Ltd. alone and do not necessarily represent those of our consortium partners, businesses or individuals.

# Closure of Hazelwood and Yallourn Power Stations Inquiry

- (a) Impact of the closure of Hazelwood Power Station on the economy and jobs of the Latrobe valley, and the success or otherwise of economic recovery efforts to date;
- (b) Expected economic impacts of the proposed closure of Yallourn Power Station in 2028 and options the State Government can pursue to offset the loss of more than 1000 direct jobs from the plant, as well as associated contractors;
- (c) Success or otherwise of the Latrobe Valley Authority (LVA) to help the region transition, in light of the decline of funding made available to the LVA over successive State Budgets;



# Partners



# Investment in the future

- Collaborative approach, locally based
- Establishing advanced FCEV and hydrogen technology manufacturing capability in Australia
- Coupled to local hydrogen production, distribution and refuelling infrastructure development
- Produced locally, used locally
- Circular economy and zero emissions energy in action
- Bringing global innovation to Gippsland and Australia
- Targeting First REGION in Australia to remove the need for landfill almost completely



# Innovation: In Partnership



- Collaborative approach to development / growth
- Partnerships reflect focus on the whole value chain, embedded in regional industry and community
- Relationships at the centre of business opportunities
- Design from the centre out, systemic
- Globally leading technology partners
- Adding value through integration of business opportunities
- Reflecting local and regional scales of operation



# Observations on State Government practice:

- Singular, one-off business investment focus
- CAPEX : Jobs Matrix limits scope and potential
- Slow, unresponsive engagement practice (in parts)
- Metro-centric
- Risk-based means minimal reach and impact, particularly in regions
- 3 years trading history is not a measure of potential and actual growth
- Policy and regulatory support/practice lagging behind industry in many areas
- Our activity touches at least nine Government Portfolios

# Recommendations from our experience:

- Supporting the growth potential of collaborative business models
- Recognise in program design the strength in value chains
- Growth and innovation does not only reside in Startup/Incubator/Accelerator programs
- Industry driven, supported by policy
- Industry does not operate like granting guidelines and structures
- Cross-portfolio approach to regions and investment
- Supporting proactive, forward looking local government
- Transformation, not transition or translation







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