

# PAEC 2010-2011 Estimates Hearing



Department of Innovation, Industry and Regional Development

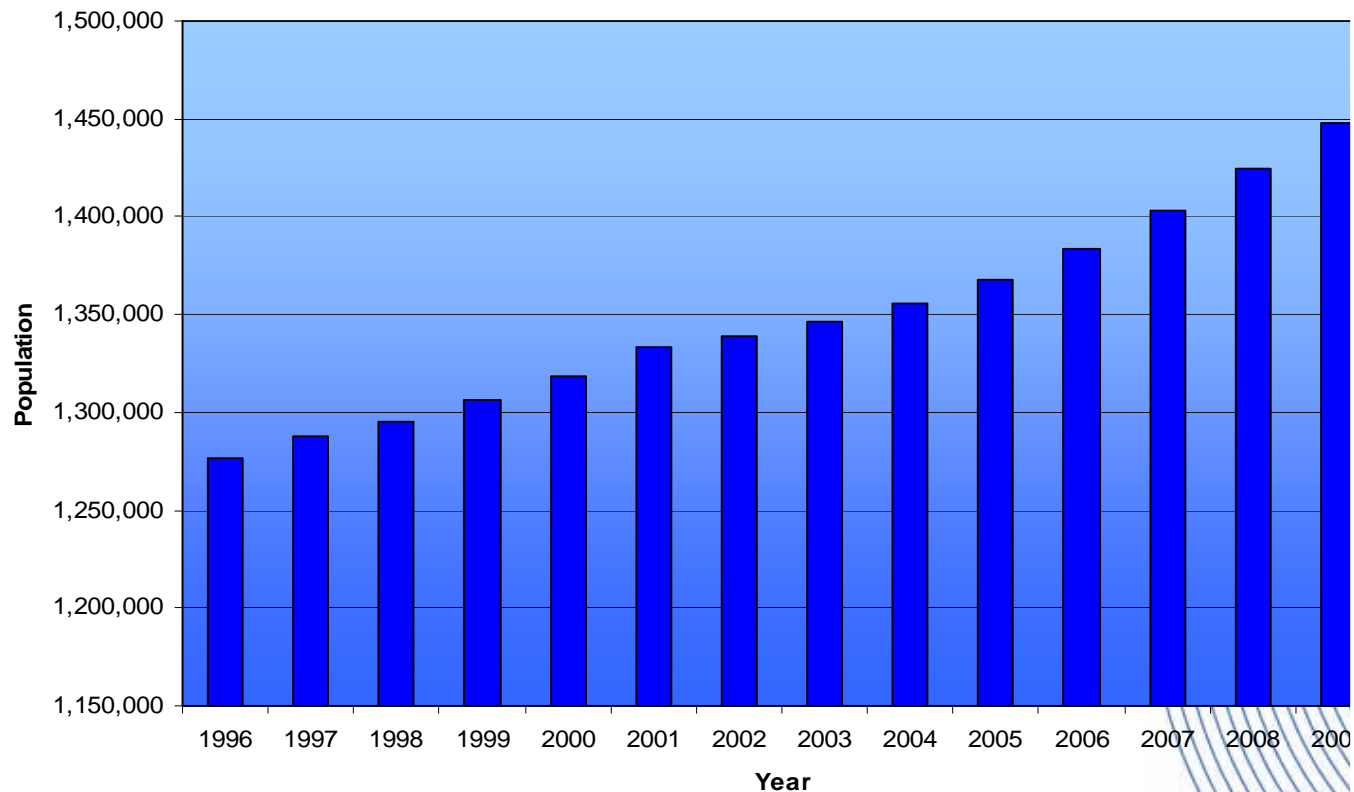
## Regional and Rural Portfolio

# Regional Development Achievements

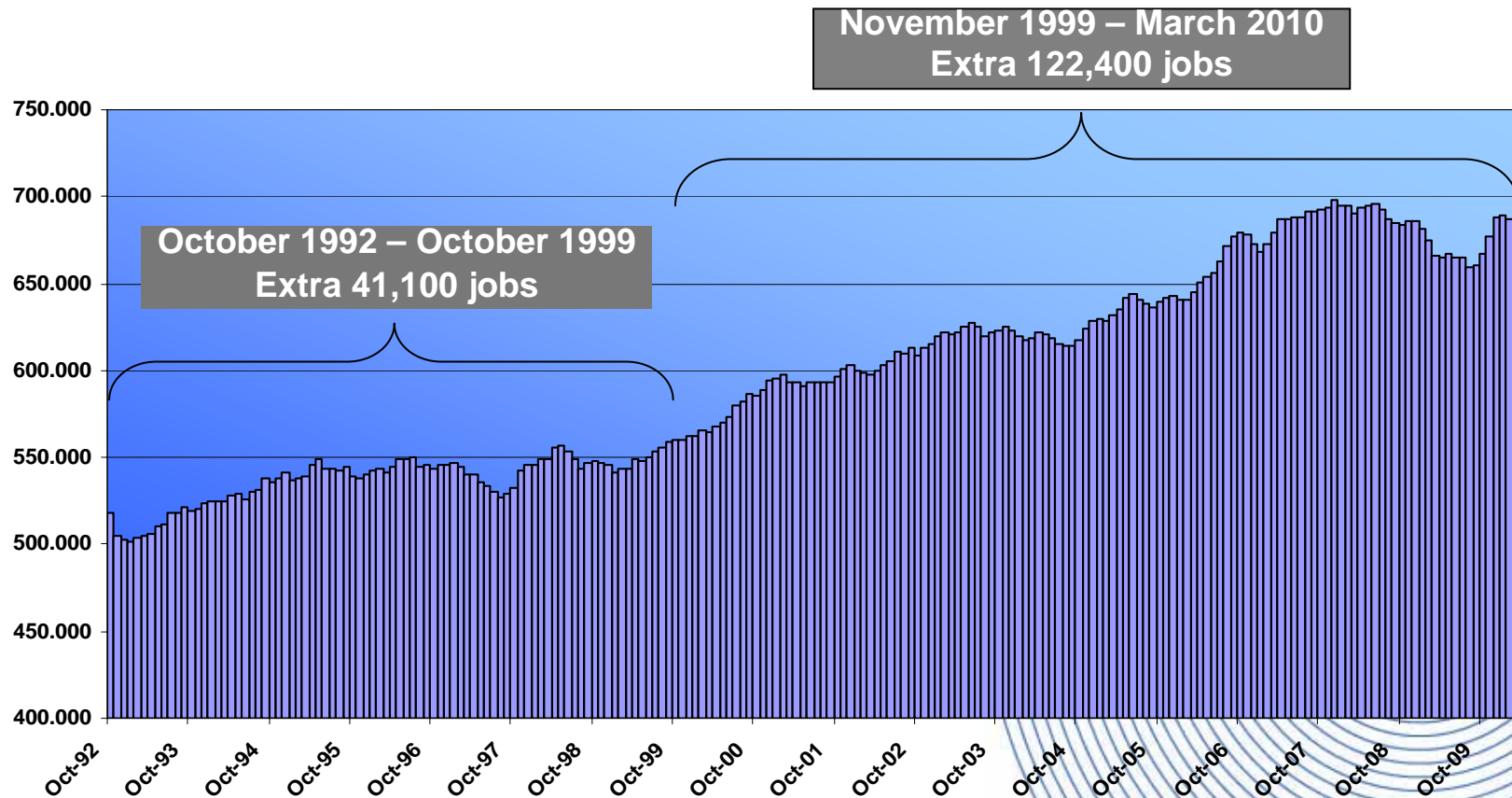
Measure	Full Year Target 2009/10	YTD Actual 30 April 2010
Investment Facilitated	\$750 m	\$778 m
Jobs created	1,000	1,038
Exports Facilitated	\$150 m	\$160 m
RIDF Projects Funded	20	95
STDF Projects Funded	60	75



# Population Growth in Regional Victoria 1996 to 2009



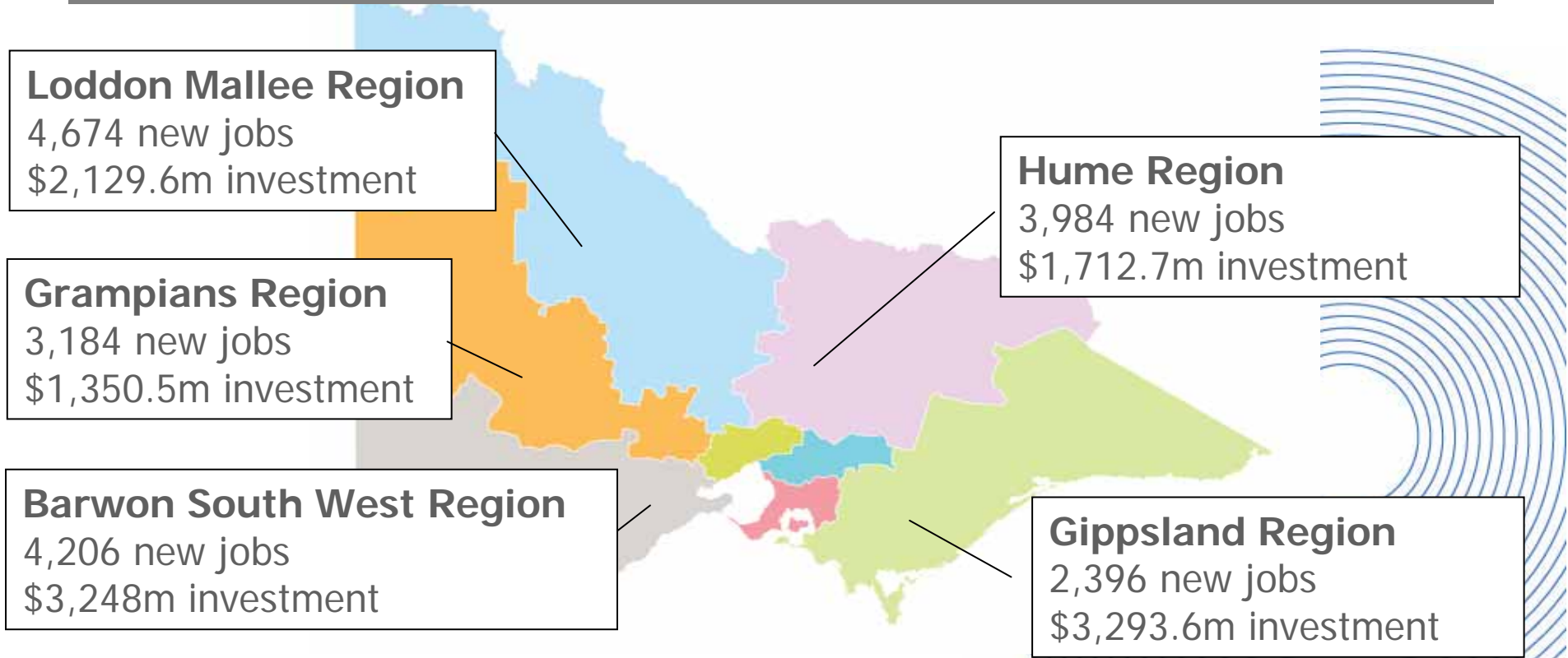
# Employment Growth in Regional Victoria 1992 to 2010



# Regional Development Achievements

## Investment & Jobs

Since 1999, projects facilitated by the Government have secured 18,444 new jobs and \$11,734.4 million investment

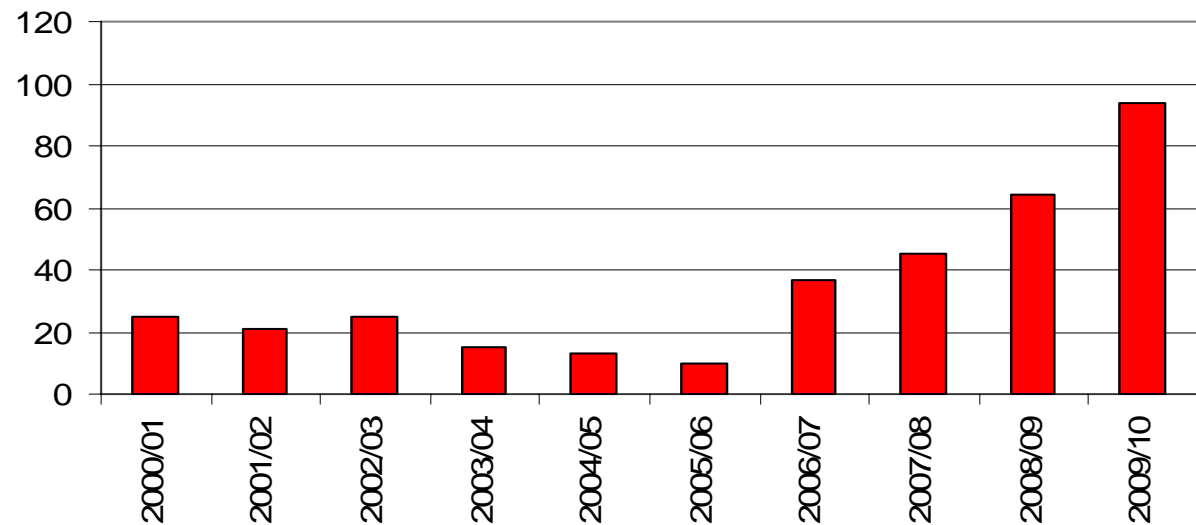


# Regional Development Achievements

## Regional Infrastructure Development Fund

As at 30 April 2010, the Government has announced \$553.1 million for 350 major projects with a total value in excess of \$1.48 billion.

**Number of RIDF Projects  
Announced each Financial Year**



# Regional Development Achievements

## Small Towns Development Fund (STDF)

- STDF has contributed \$65.6m to 591 approved projects
- Estimated total project value of \$136.2m

Announced STDF projects funded in the regions:

Barwon South West	\$11.12m
Gippsland	\$7.62m
Grampians	\$16.45m
Hume	\$15.25m
Loddon Mallee	\$15.16m



Above: Maryborough Industrial Estate, funded through STDF

# Regional Development Achievements

## Bushfire Recovery

- RDV assisted in development and delivery of initiatives, including:
  - Bushfire Recovery Community Infrastructure Program (RDV-Bendigo Bank partnership);
  - \$10 million Victorian Bushfires Business Investment Fund;
  - The \$51 million business assistance package;
  - Bushfire Community Events Program;
  - The \$600,000 Business Recovery Program;
  - Community Projects Initiative.





# Strengthening Strategic Partnerships Regional Development Australia (RDA) Committees

- RDAs established by agreement between State and Commonwealth Government
- Strategic focus on economic and community development, regional planning and job creation
- Strengthen working across three levels of government
- Delivery on Regional Strategic Planning initiatives.



**Regional  
Development**

Regional Development Australia  
and Regional Development Victoria

# Regional Development Achievements

## Moving Forward

A progress review of Moving Forward found it has successfully generated:

- Economic outcomes, such as jobs, investment, exports
- Social outcomes, including participation and leadership, cohesion, and community infrastructure

The *Regional Strategic Planning Initiative* commended under the 2008 **Moving Forward Update** to inform development of the Government's forthcoming Regional Blueprint.

