



Energy & Earth Resources

The Hon. Michael O'Brien MP

Minister for Energy and Resources

PAEC Presentation
18 May 2011



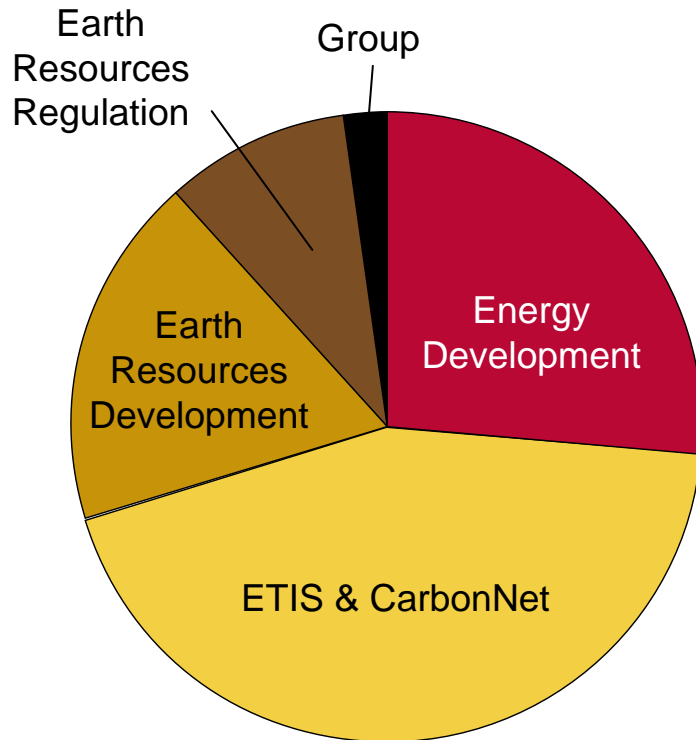
**DEPARTMENT OF
PRIMARY INDUSTRIES**

Portfolio objectives

- **Affordable, reliable and sustainable energy for Victorians**
- **Foster the efficient & responsible operation of Victoria's earth resources**

State Budget 2011-12

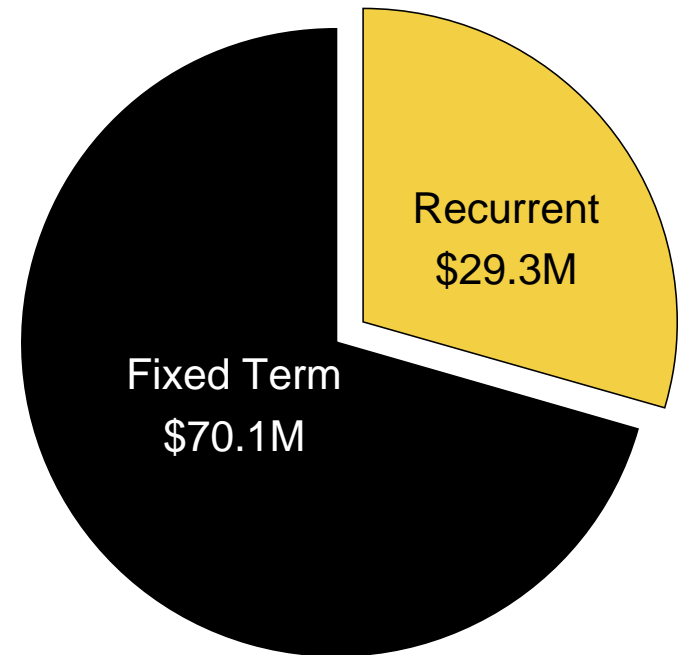
By Activity



Total = \$99.4 million

Note: excludes depreciation and capital asset charge

By Fund Source



State Budget 2011-12

➤ Safer electricity assets fund

- \$50m to reduce bushfires triggered by ageing electricity infrastructure

➤ Low emission energy technology

- \$41m doubling of ETIS low emission grants program

➤ Rediscover Victoria

- \$0.6m in 2011-12 to encourage new exploration



Implementation of policies 2011-12

- Intervention in ACT appeals
- Cost-benefit analysis of Smart Meter program
- VCEC Inquiry – review of feed-in tariffs
- Making Victoria a carbon capture and storage hub



Implementation of policies 2011-12

- Energy efficiency – extension of Energy Saver Incentive
- Powerline Bushfire Safety Taskforce – Sept 2011 report
- Maintained the independence of the Mining Warden





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