

Public Accounts and Estimates Committee 10 May 2011

**The Hon. Dr Denis Napthine MP
Minister for Major Projects**



Introduction



Supporting Victoria economically and socially



Benefits of major projects

- 120,153 building permits issued over the year to February 2011
- Total value of \$26.2 billion
- 9.5 per cent annual increase
- Victoria leads Australia with 31.3% of building approvals to end 2010 followed by NSW (22.5%) and QLD (19.4%).

(Source: Victorian Building Commission and Australian Bureau of Statistics, 2011)

State of Victorian construction

- \$1.6 million for Flinders St Station design competition
- \$15 million for State Sports Facility project

2011 Budget



Melbourne Park Redevelopment



Hamer Hall, Southbank Cultural Precinct
redevelopment



Biosciences Research Centre



Geelong Trainshed Way Development



Future projects: E Gate



DEPARTMENT OF BUSINESS AND INNOVATION