

**Public Accounts and Estimates Committee
2013/14 Budget Estimates Hearing
State Development Portfolio**

**The Hon. Peter Ryan MP
Minister for State Development**

DEPARTMENT OF
STATE DEVELOPMENT
BUSINESS AND
INNOVATION



New Portfolio of State Development

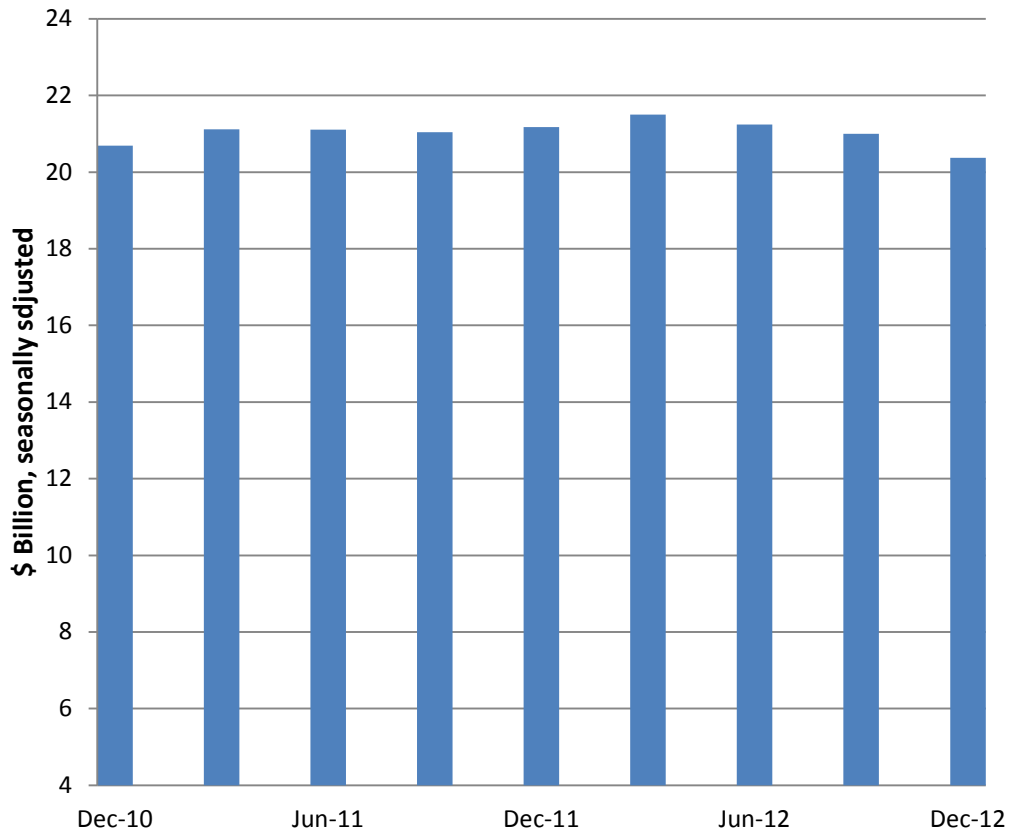
The State Development portfolio will focus on:

- Major investment coordination and development
- Supporting the other core elements of the Government's economic action plan
 - growing investment through inward bound missions
 - facilitating business investment
 - procurement
- Driving the Red Tape reduction focus of the Government

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Trends in Jobs and Investment

Total Investment, Victoria quarterly



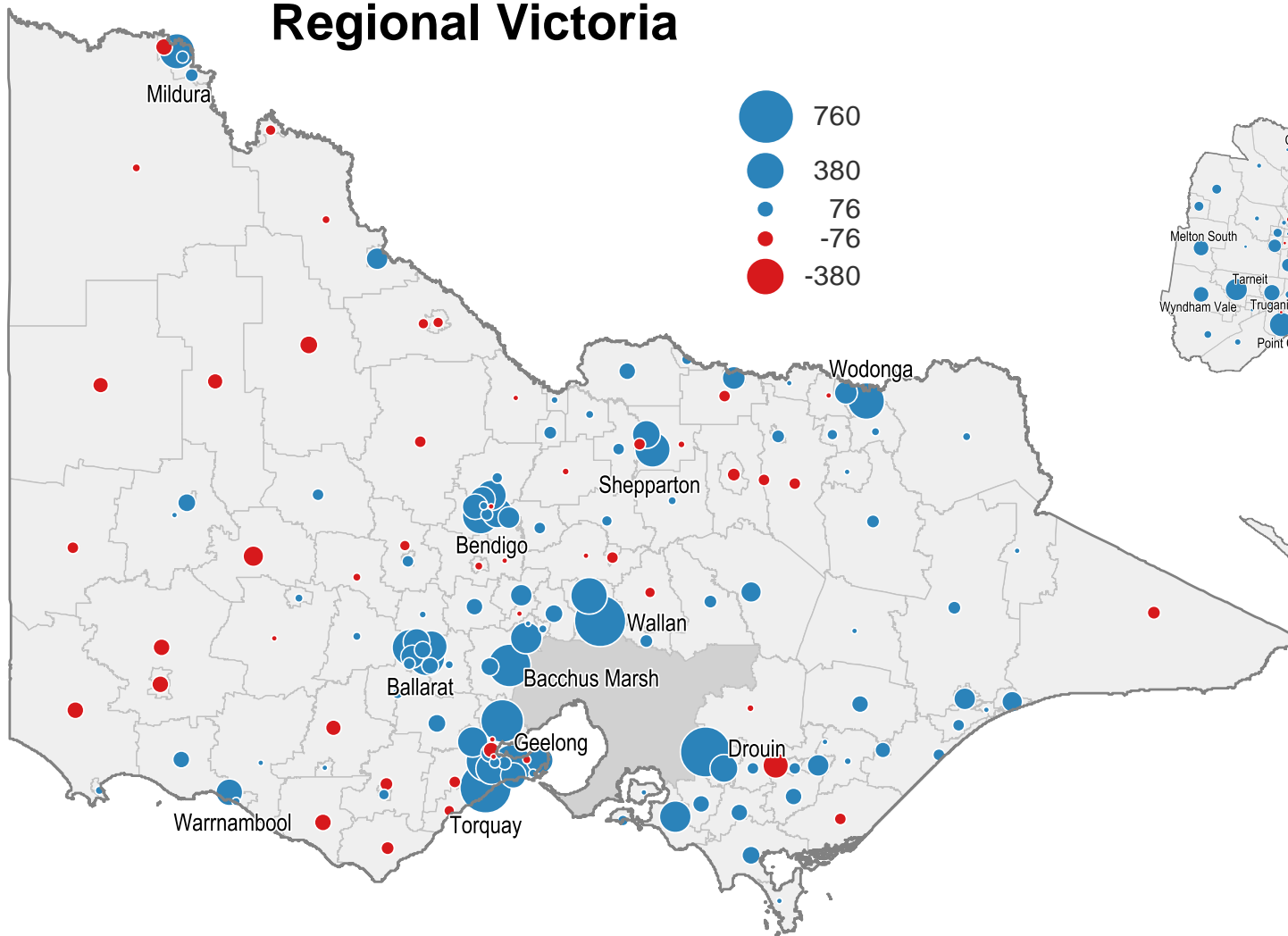
Employment, Victoria



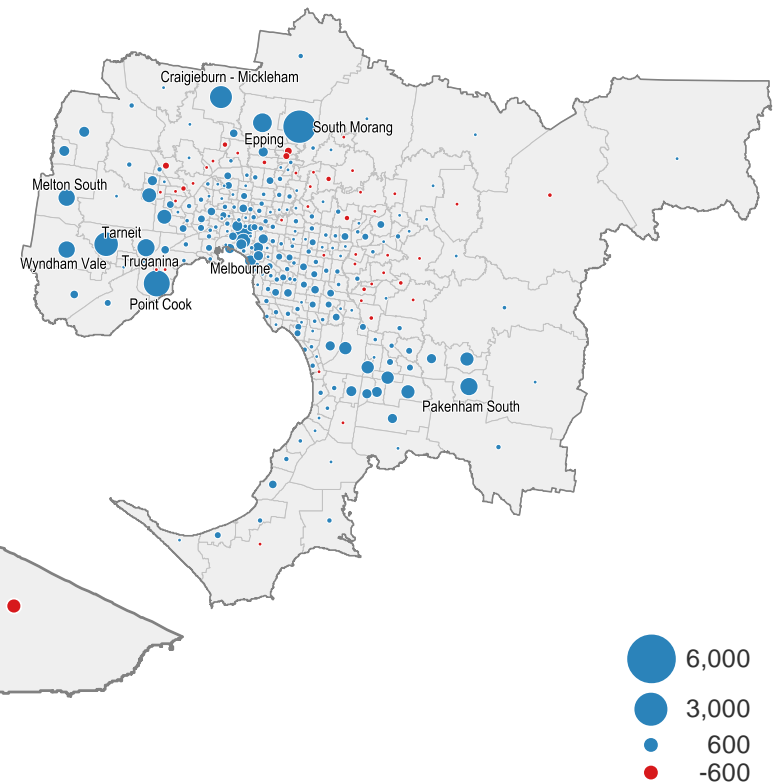
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Regional Growth - Population, 12 months to June 2012

Population change Regional Victoria



Population change Melbourne



Major Investment Focus and Priorities

- Coordination of strategic investment projects, such as E-Gate and Fishermans Bend
- Major development opportunities (coal resources)
- Office of State Development to strengthen oversight of investment attraction and facilitation activities

State Development Priorities

- The Red Tape Reduction Program is on track to deliver savings of over a half a billion dollars to Victorians
- New guidelines for the Victorian Industry Participation Policy VIPP from 1 January 2013
- Inward Bound Missions