

# Energy & Resources

**The Hon. Nicholas Kotsiras MP**

**Minister for Energy and Resources**

PAEC Presentation  
22 May 2013

**ENERGY AND RESOURCES**



# Energy and Resources Sector

## EARTH RESOURCES

- Contributed \$7.45 billion to Victoria's GSP in 2011-12 (~2.2%)
- Employs over 7,700 people across Victoria

## ENERGY

- Employs 14,167 Victorians (2011)

### Electricity:

- 54,500 GWh of electricity generated (2012)
- 2.33 million residential customers and 330,000 business customers

### Gas:

- Victoria consumed 265 petajoules of gas (2011-12)
- 1.82 million residential customers and 52,000 business customers



# Energy and Resources Portfolio

## Key Objectives

- Safe, secure and sustainable energy for Victorians
- Foster the efficient and responsible development of Victoria's earth resources



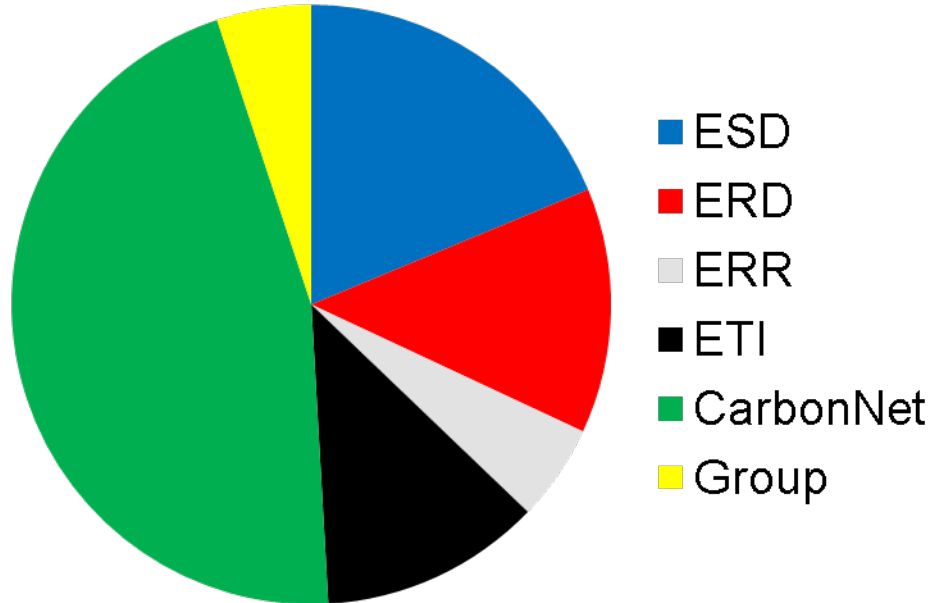
# Major Achievements 2012-13

- Bringing forward consumer benefits from smart meter program
- ‘Switch On’ campaign launched to help consumers manage their energy bills
- Energy Legislation Amendment Bill saving consumers \$94 million
- Rollout of back up generators under Powerline Bushfire Safety Program
- \$90 million Advanced Lignite Demonstration program
- New fairer solar feed in-tariff introduced 1 January 2013
- \$10 million funding for Mildura large scale solar project

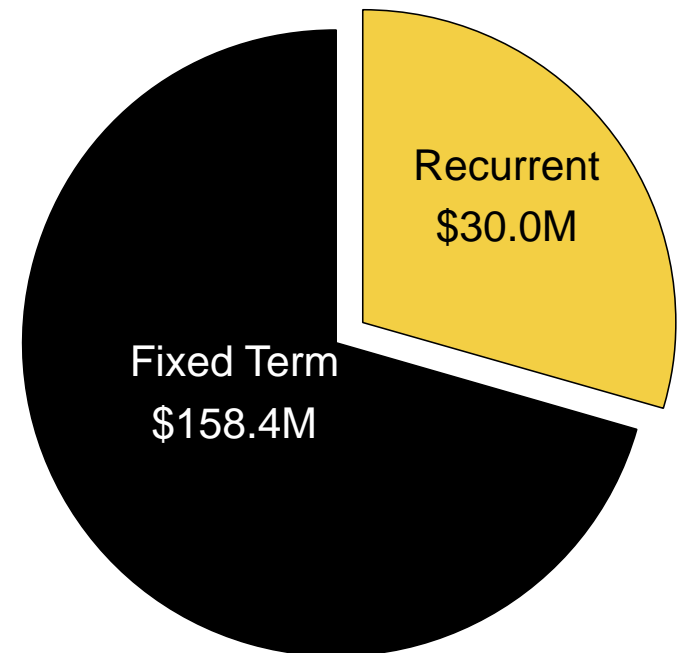


# DSDBI Energy and Earth Resources 2013-14 Budget Summary

Break up by Division



Break up by Funding Source



Total \$188.4M

# State Budget 2013-14

## \$31.7 million to strengthen Victoria's Mining Industry

Funding of \$19.2 million over 4 years:

- Deliver jobs and investment in regional Victoria
- Make a significant contribution to the economy
- Build a strong and prosperous mining industry
- Drive exploration and reduce barriers to investment
- Respect the rights of landholders and protect the environment



# State Budget 2013-14

## Mine Stability

- \$4.2 million over 2 years
- Fast track action to address highest priority issues
- Boost on-ground oversight and risk assessments
- Enhance DSDBI's technical capability to manage complex mine stability issues



# State Budget 2013-14

## Clean Coal Victoria

- \$8.3 million over 4 years
- Facilitate access to and development of Victoria's coal resources
- Strategic and technical advice to Government
- Ongoing community and stakeholder engagement
- Address land planning, mine rehabilitation, environmental and infrastructure issues





# Priorities going forward

- Attract investment in earth resources
- Deliver consumer benefits from smart meters, including flexible pricing
- Continue to reduce the risk of bushfire from electricity assets through the Powerline Bushfire Safety Program
- Realise the potential of brown coal through the Advanced Lignite Demonstration Program
- Continued support of investigation of CCS through the CarbonNet Project

