



The Treasurer of Victoria

FILE COPY

1 Treasury Place
GPO Box 4379
Melbourne Vic 3001
Australia
Telephone: (+61 3) 9651 6255
Facsimile: (+61 3) 9651 0759
DX 210759

Mr David Attenborough
Chief Executive Officer
Tabcorp Holdings Limited
GPO Box 1943
MELBOURNE VIC 3001

Dear Mr Attenborough

HEALTH BENEFIT LEVY

I am writing to clarify the Health Benefit Levy (the levy) arrangements for the 2012-13 financial year.

As you would be aware, I am required as Treasurer to determine the levy in accordance with the timeframes and formula contained in section 3.6.3 of the *Gambling Regulation Act 2003* (GRA).

The Gambling Legislation Amendment (Transition) Bill 2012 (the Bill) will amend the GRA, including section 3.6.3.

The principal effect of the amendments to section 3.6.3 will be to provide flexibility regarding the timing of the payment of the levy.

The formula for calculating the amount of the levy in section 3.6.3 of the GRA will not be altered by the Bill. Accordingly, the levy payable by the gaming operators for 2012-13 will effectively be calculated on the basis of the sum of the number of gaming machines of the gaming operator that are operating at an approved venue on the first Saturday in each month from December 2011 through to and including August 2012. The number of gaming machines over this period will be divided by 12, as provided by the formula.

I trust this clarifies this matter.

Yours sincerely

17/5/12

KIM WELLS MP
Treasurer