

DEPARTMENT OF ECONOMIC DEVELOPMENT,  
JOBS, TRANSPORT AND RESOURCES

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# PAEC PRESENTATION EMPLOYMENT

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15 MAY 2015

Department of  
Economic Development,  
Jobs, Transport & Resources



## DEPARTMENT OF ECONOMIC DEVELOPMENT, JOBS, TRANSPORT AND RESOURCES

- “The Department of Economic Development, Jobs, Transport and Resources will refocus efforts to reboot the State’s stalled economy, creating jobs and opportunity.” (Premier of Victoria, 4 December 2014)
- The Department brings together nine Ministers, with diverse portfolio responsibilities, who individually and collectively have a significant role to play in stimulating investment, creating jobs and driving the State’s future growth.

# DEPARTMENT OF ECONOMIC DEVELOPMENT, JOBS, TRANSPORT AND RESOURCES - KEY OBJECTIVES

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## Sustainably grow Victoria's economy and employment

Increase economic, social and cultural value and impact of the creative industries

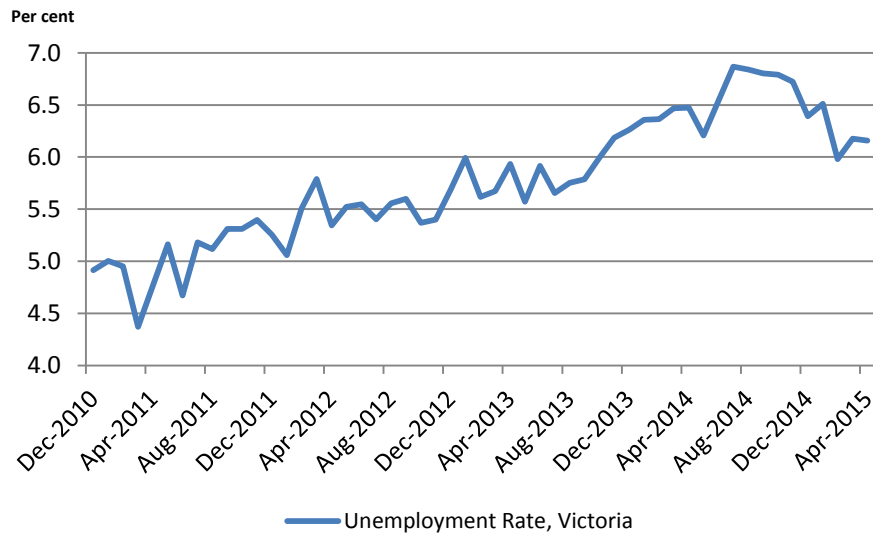
Increase sustainable employment opportunities and build investment and trade prospects through working with priority sectors, delivering major projects, investing in regional Victoria, providing innovation opportunities and building resilience in the workforce

More productive, competitive and sustainable food, fibre energy and resources industries

More productive and liveable cities and regions through improved transport services and better infrastructure

# UNEMPLOYMENT IN VICTORIA

Unemployment rates have risen steadily between 2010 and 2014



Source: ABS 6202.0



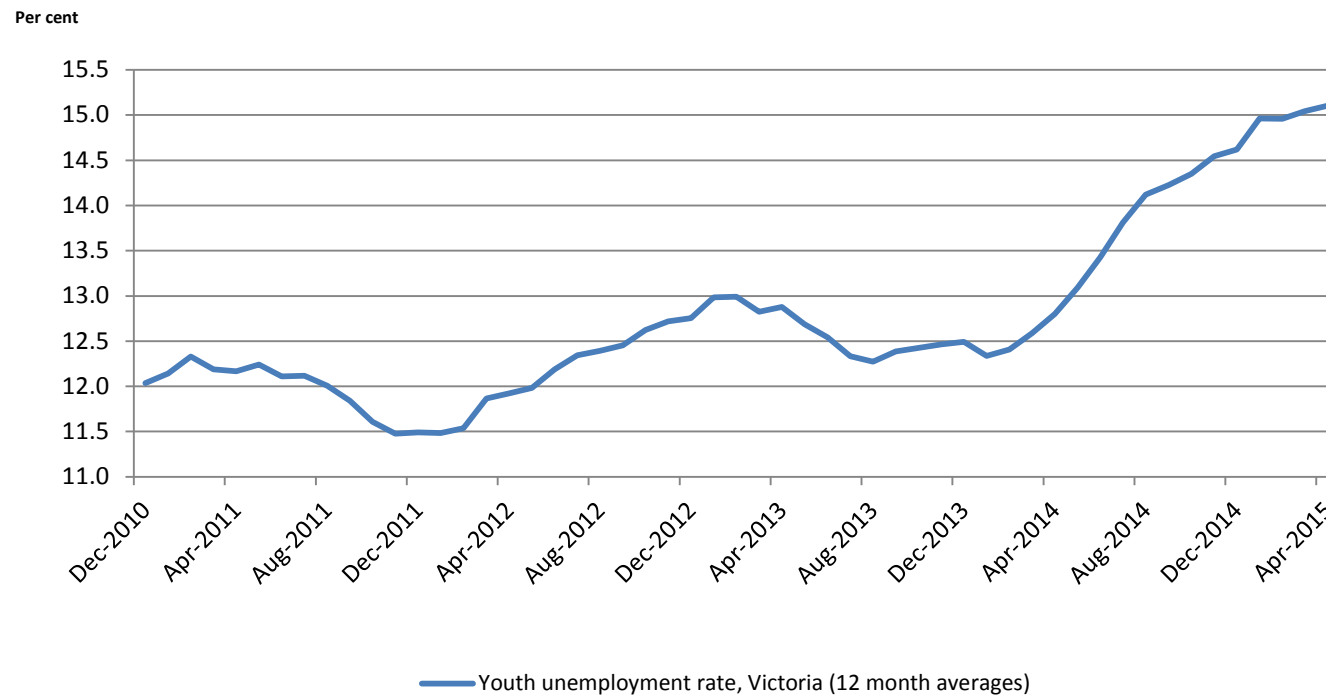
Source: ABS 6291.0.55.001, DEDJTR

**Graph 1: State-wide Unemployment 2010 - present**

**Graph 2: Regional Unemployment 2010 - present**

# UNEMPLOYMENT IN VICTORIA

Youth unemployment rates have risen steadily between 2010 and 2014



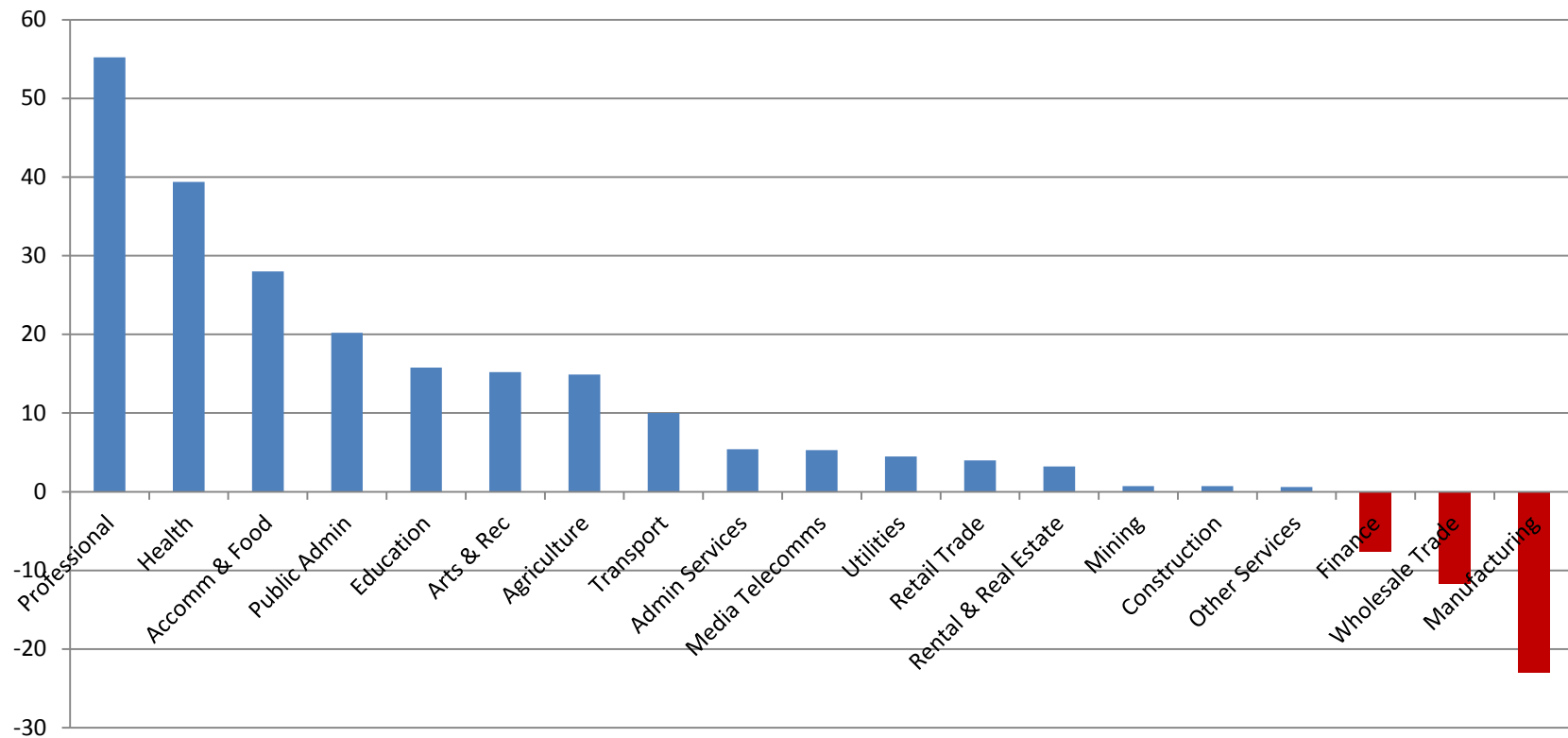
Source: ABS 6291.0.55.001, DEDJTR

**Graph 3: Victorian Youth Unemployment 2010 - present**

# VICTORIA HAS A TRANSITIONING ECONOMY

## Strong jobs growth in the services sector

Change in Employment 2010 - 2015 ('000s)



Source: ABS 6291.0.55.003, DEDJTR

# BUDGET INITIATIVES DELIVER ELECTION COMMITMENTS

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## BACK TO WORK PLAN

- \$100 million *Back to Work Scheme*
- \$508 million *Premier's Jobs and Investment Fund*
- \$200 million *Future Industries Fund*
- \$500 million *Regional Jobs & Infrastructure Fund*

## NEW INFRASTRUCTURE PROJECTS

- Up to \$22 billion including, in my Department, public transport and road infrastructure projects to connect up the Victorian economy and provide direct jobs and ongoing jobs

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