

DEPARTMENT OF ECONOMIC DEVELOPMENT,
JOBS, TRANSPORT AND RESOURCES

PAEC PRESENTATION ENERGY AND RESOURCES

22 MAY 2015

Department of
Economic Development,
Jobs, Transport & Resources



PORTFOLIO KEY OBJECTIVES

Energy and Resources

- A safe, reliable and competitive energy sector
- Support the development of renewable energy
- Improve energy efficiency and productivity outcomes for households and businesses
- Strengthen consumer energy protections, particularly for vulnerable consumers
- Facilitate new investment opportunities
- Efficient and effective regulatory services to industry
- Sustainably grow the resources sector
- Engage and consult with the community

MAJOR ACHIEVEMENTS – SINCE JANUARY 2015

Community Renewable Energy Grants

- **\$200,000** renewable energy grant announced **19th February 2015** for Newstead
- Will support Newstead to transition to 100% renewable energy
- **\$100,000** renewable energy grant announced **28th February 2015** for Woodend
- Will support a new solar system located on the site of the Black Forest Timber Mill

Victorian Energy Efficiency Target (VEET) Scheme

- Government announced **18th December 2014** the VEET Scheme to be retained
- Protects Victorian jobs
- VEET Target for 2015 set at 5.4 million Victorian energy efficiency certificates

Safety – Latrobe Valley Coal Mines

- New requirements announced **23rd January 2015** to improve coal mine safety
- Covers risk assessments and fire management plans
- Re-establish Hazelwood Mine Fire Inquiry announced **24th April 2015**

Energy affordability

- Review of hardship practices of energy companies announced **18th February 2015**

TOTAL OUTPUT BUDGET 2015-16 \$154.1 MILLION

NEW INITIATIVES

Energy Efficiency and Productivity - \$1.9 million

- Lower pressure on household bills and costs to businesses across the State, support jobs
- Reduce greenhouse gas emissions
- Review of the Victorian Energy Efficiency Target (VEET) scheme
- Residential Efficiency Scorecard to deliver an energy rating tool

Engaging with the Mining Sector - \$1.0 million

- Improve skills and capability for community engagement
- Partnership with industry, local councils and other stakeholders
- Focus on Stavelly region – opportunities for copper and gold

Future Industries Fund – New Energy Jobs \$20.0 million

- Grants to support investment in renewable energy projects

Hazelwood Coal Mine Fire Inquiry - \$6.4 million

- Boost capabilities of regulator to regulate mine fire safety
- Employ new inspectors, including mine fire safety experts
- Inquiry will recommence in May 2015

Renewable energy grants (Woodend/Newstead) – \$0.3 million