

QUESTIONS TAKEN ON NOTICE AND FURTHER INFORMATION AGREED TO BE SUPPLIED AT THE HEARINGS

SMALL BUSINESS, INNOVATION AND TRADE

Q1. *Please describe what kind of scheduling arrangements and meetings the Government intends to set for attendees of inbound trade missions and how the Government intends to evaluate the tangible value of the inbound trade mission program.*

(Pages 11-14 of the Small Business, Innovation and Trade portfolio transcript)

RESPONSE:

The inbound trade mission program targets senior overseas buyers, investors and influencers from offshore to explore first hand new business opportunities and partnerships in Victoria. Through this program Victoria is building enduring links with key global economies.

Schedules for delegates are designed to maximise the outcomes of their visit. This occurs across three levels of programming:

1. Whole of mission events and activities, where guests come together to learn more about Victoria and to meet with key industry, business and government representatives.
2. Industry streams, with programs designed to promote the capabilities of specific sectors through forums, round tables, site visits and industry based networking events.
3. Individual programs (one on one business matching) to provide a tailored program catering to specific business needs, designed for direct commercial outcomes.

The Department of Economic Development, Jobs, Transport and Resources evaluates Victorian companies and international buyers against a range of program outcomes. Victorian companies are specifically evaluated for actual export sales immediately post mission and also at the one year mark, post involvement in the program.

Q2. *Please describe how members will be selected for the panel advising the Premier for the Premier's Jobs and Investment Fund and indicate whether the panel will receive payment for their duties.*

(Pages 15-16 of the Small Business, Innovation and Trade portfolio transcript)

RESPONSE:

The Government's Back to Work Plan committed to the Panel being comprised of an independent chair and a small number of high-profile Victorians with significant experience in business, including executive representatives of:

- Victorian Employers' Chamber of Commerce and Industry
- Australian Industry Group
- Victorian Farmers Federation
- Australian Council of Trade Unions.

Additional members will be selected to reflect a wide range of experience and expertise, with representation from key sectors, the fields of research, development and innovation, small and medium enterprises and with appropriate gender balance. Remuneration will be in accordance with the Appointment and Remuneration Guidelines for Victorian Government Boards, Statutory Bodies and Advisory Committees.